



# PRESS RELEASE

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**For Immediate Release**  
November 15, 2013

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## **PUSD Receives Positive Response from IRS Audit on Bonds**

The Poway Unified Board of Education and Poway Unified School District are pleased to announce that it has received letters from the Internal Revenue Service informing the District that it has closed the audits of both the District's 2011 General Obligation Bonds and its 2008 Lease Revenue Bonds with "no-change to the position that interest received by the beneficial owners of the Bonds is excludable from gross income" for federal income tax purposes.

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