



**2019-20 FINANCIAL AID  
WORKSHOP**  
SENIORS

# TYPES OF FEDERAL STUDENT AID?

[https://www.youtube.com/watch?annotation\\_id=annotation\\_2250349773&feature=iv&src\\_vid=c-23SMf5DyQ&v=gUis5lityCQ](https://www.youtube.com/watch?annotation_id=annotation_2250349773&feature=iv&src_vid=c-23SMf5DyQ&v=gUis5lityCQ)

Next steps:

<https://www.youtube.com/watch?v=1c1gNefSw78>



# MARK YOUR CALENDARS

**October 1<sup>st</sup> 2019 (This means it's open now!!)**

Free Application for Federal Student Aid (FAFSA) Opens

BEGIN FILLING OUT THE FAFSA!! Never pay a fee! [www.fafsa.ed.gov](http://www.fafsa.ed.gov)

**March 2<sup>nd</sup>**

Application Deadline to submit the FAFSA (don't wait until this date, many funds are first come first serve).

Note: Cal Grant GPA verification has already been submitted by Mrs. Dickinson

# WEB GRANTS 4 STUDENTS

Create a web grants account after one week of submission of FAFSA

[www.webgrants4students.org](http://www.webgrants4students.org)

Must create the account using the exact spelling of their name as provided on the FAFSA. For example: hyphens, middle names, double last names, etc.

Cell phones and tablets are not yet compatible.

**NOTE:** Three to five days after you submit your FAFSA you will receive your SAR (Student Aid Report).



# COMMON MISTAKES/MYTHS

73% of students only list one school on the application. Definitely list one school from each system (Private, CSU, UC, Community College) Up to 10 schools.

Make sure the name we have on file at school is the same as on your legal docs AND the name you use on the FAFSA. Should be the name on your SS card or birth certificate.

My family makes too much money so there is no need to fill out the FAFSA or CA Dream Application.

- Parents often underestimate eligibility for need-based aid.
- Many factors are taken into consideration when determining eligibility.
- Middle class scholarship for income/assets up to \$171,000

# TYPES OF FINANCIAL AID

Scholarships – you should never have to pay a fee for a scholarship

[www.fastweb.com](http://www.fastweb.com)

Career Cruising and Bronco Center– in house scholarships (See last slide)

Google – have you heard of it?

University Scholarships – check the financial aid and scholarship tabs of their websites.

Search college board - <https://bigfuture.collegeboard.org/scholarship-search>

Grants – Cal Grant (CA residents) / PELL Grant (Federal) / CHAFEE (Foster Youth)

FAFSA October 1<sup>st</sup> – You can't get any federal aid unless you fill it out!

FAFSA4caster – In about 2 minutes it allows you to have a very accurate prediction of what your FA package will be, without any type of personal info or login data needed

# TYPES OF FINANCIAL AID CONTINUED...

## LOANS

**Direct Subsidized Loans** are available to undergraduate students with financial need.

The U.S. Department of Education pays the interest on a Direct Subsidized Loan

- while you're in school at least half-time,
- for the first six months after you leave school (referred to as a grace period\*), and
- during a period of deferment (a postponement of loan payments).

**Direct Unsubsidized Loans** are available to undergraduate and graduate students; there is no requirement to demonstrate financial need.

YOU are responsible for paying the interest on a Direct Unsubsidized Loan during all periods.

If you choose not to pay the interest while you are in school and during grace periods and deferment or forbearance periods, your interest will accrue (accumulate) and be capitalized (that is, your interest will be added to the principal amount of your loan).

# CAL GRANT ELIGIBILITY

Cal Grant A - 3.0 GPA – Four year universities – Tuition

UC - \$12,630

CSU - \$5,742

Independent Schools - \$9,084

Cal Grant B – 2.0 – After one year of school at a 2 or 4 year – Pays living costs

Must have financial need

Must fill out the FAFSA in order to be eligible

Cal Grant eligible CA school (check list at [www.csac.ca.gov](http://www.csac.ca.gov) under Cal Grant Eligible Schools at the bottom of the home page).

Must be enrolled at least half-time at your college

Last year \$1.7 Billion was given in Cal Grant funds



# SCHOLARSHIPS

- Available from colleges, companies, community-based and other organizations
  - Application separate from the admissions application
  - Tax returns (If eligibility is based on financial need)
  - GPA or Transcript verification
  - Essay
  - Letter of recommendation
  - Never pay a fee to apply
- Note: Not all scholarships are based on financial need

WHY IS IT IMPORTANT TO FILL OUT THE FAFSA?

**Because**  
**COLLEGE IS**  
**EXPENSIVE!!!**



# CAL STATE SAN MARCOS (CA RESIDENTS)

	With Parents	On-Campus	Off-Campus
Fees	7,364	7,364	7,364
Books and Supplies	1,764	1,764	1,764
Food and Housing	4,770	13,240	12,826
Transportation	1,132	862	1,276
Misc, Personal	1,392	1,392	1,392
<b>TOTAL</b>	<b>\$16,422</b>	<b>\$24,622</b>	<b>\$24,622</b>

<http://www.calstate.edu/sas/costofattendance/>

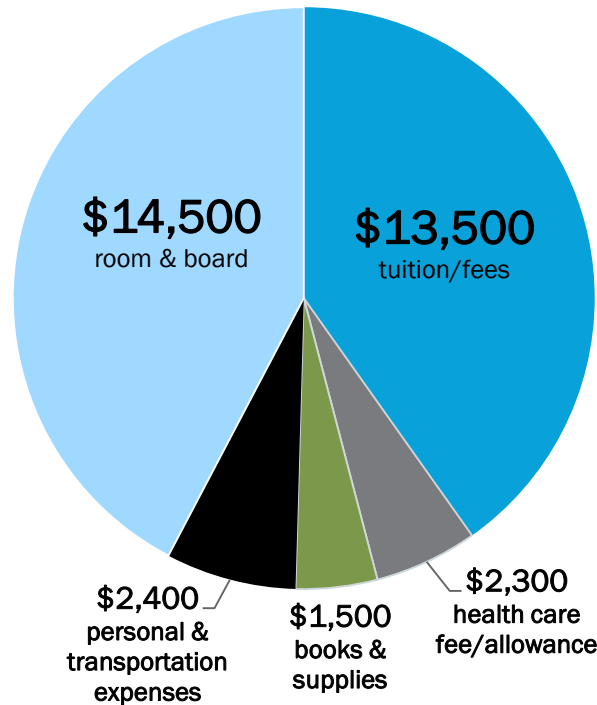
# SAN DIEGO STATE UNIVERSITY (CA RESIDENTS)

	With Parents	On-Campus	Off-Campus
Fees	7,084	7,084	7,084
Books and Supplies	1,818	1,818	1,818
Food and Housing	4,231	14,812	12,050
Transportation	1,511	1,464	1,880
Misc, Personal	1,416	1,416	1,416
<b>TOTAL</b>	<b>\$16,060</b>	<b>\$26,594</b>	<b>\$24,248</b>

<http://www.calstate.edu/sas/costofattendance/>

# 2016-17 AVG COST OF ATTENDANCE FOR UC

Living on campus: \$34,200



<http://admission.universityofcalifornia.edu/paying-for-uc/tuition-and-cost/>

# WHAT YOU SHOULD BE DOING NOW

Research Scholarships: Career Cruising/ [www.fastweb.com](http://www.fastweb.com) / College Board's Scholarship Search, Google, etc.

Look up deadlines: Don't miss the priority deadlines for your colleges' financial aid applications — meeting these will help you get as much money as possible. Be sure to find out the application deadlines for any private scholarships or loans you plan to apply for.

Net Price Calculator: The cost of attending a college minus grants and scholarships you receive. You can get this figure by going to the net price calculator on the college's website or, for some colleges, by using the College Board's [Net Price Calculator](#).

Download the fund your future magazine:

<http://www.fundyourfuture.org/#10>

# WHAT YOU SHOULD BE DOING NOW CONT...

Get to know the FAFSA. You can find out more about the form at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). You can fill out the FAFSA as early as October 1<sup>st</sup>. Deadline is March 2<sup>nd</sup> 2018

**DON'T WAIT!!!**

Gather the documents: tax returns from the 2017 tax year, income statements and lists of assets – unless your parents file their taxes electronically.

Complete the CSS/Financial Aid PROFILE, if required. If you need to submit the PROFILE to a college or scholarship program, be sure to find out the priority deadline and submit it by that date.

- The CSS Profile is required by certain schools and is for non-Federal funds. You should only submit a CSS PROFILE if your college or scholarship program instructs you to do so.

See what schools use the CSS Profile at:

<https://profileonline.collegeboard.org/prf/PXRemotePartInstitutionServlet/PXRemotePartInstitutionServlet.srv>

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**Questions??**

