

RECOMMENDATIONS AND BEST PRACTICE INSIGHTS

PREPARED FOR



COHN  REZNICK

ACCOUNTING • TAX • ADVISORY



CohnReznick is an independent member of Nexia International

May 1, 2014

PRESENTATION AGENDA



- Presenter Profiles
- Firm Overview
- Industry Experience
- Best Practice Insights
- Questions

PRESENTER PROFILES



Ronny Mitchell, CPA, is an audit manager at CohnReznick and a member of the Firm's Not-for-Profit and Education Industry Practice. Ronny has eight years of experience in public accounting, serving clients in a variety of industries, including not-for-profit and government

Ronny has been able to utilize his experience with not-for-profit accounting issues and OMB A-133, both Federal and state grant compliance, to assist his clients with both technical and regulatory matters. He has extensive experience working closely with his clients to provide insight and recommendations for business operations, management services, accounting techniques and strengthening internal controls. In addition, Ronny has significant experience with investments, endowments, revenue recognition, inventory, and complex debt instruments.

Education

- Bethany College: Bachelor of Arts, Accountancy

Professional Affiliations

- American Institute of Certified Public Accountants
- California Society of Certified Public Accountants



Tanya Ward, CPA, is a tax manager at CohnReznick with more than six years of public accounting experience. Tanya works closely with her clients and provides comprehensive tax solutions on a number of tax matters relevant to their businesses.

Tanya is an active member of the Firm's Not-for-Profit and Education Industry Practice and has significant experience working with several different types of not-for-profit organizations. In addition to serving some of the Firm's top not-for-profit clients, Tanya has extensive experience serving companies in the hospitality, biotechnology, and real estate industries.

Education

- Eastern Washington University: Bachelor of Science, Accounting and Finance

Professional Affiliations

- American Institute of Certified Public Accountants
- California Society of Certified Public Accountants

FIRM OVERVIEW

10th

LARGEST ACCOUNTING FIRM

2500⁺

EMPLOYEES

280⁺

PARTNERS

26

OFFICES

\$500⁺

MILLION IN ANNUAL REVENUES

- One of the **top accounting, tax, and advisory firms** in the U.S.
- Blends the **deep resources** and **technical acumen** of a large accounting firm with a **hands-on, entrepreneurial service approach** that growing organizations require
- Serves clients in **numerous industries**
- **International reach** via Nexia member firms in more than 100 countries

NOT-FOR-PROFIT AND EDUCATION INDUSTRY PRACTICE

Our mission:

To enable not-for-profit organizations & educational institutions to fully realize their mission through insight, ideas, and advice driven by our industry expertise. We strive to deliver forward-thinking solutions based on our understanding of the not-for-profit & education business environments and provide tailored services to help out clients meet their business objectives.

Who we serve:

CohnReznick provides services to a myriad of not-for-profits:

- Associations
- Foundations
- Social service organizations
- Higher education
- Independent schools
- Religious organizations
- Nonprofit housing developers
- Arts and culture organizations
- Relief agencies

Quick Facts

- One of the largest dedicated not-for-profit accounting practices
- Approximately 175 professionals serving the industry
- Serve more than 1000 clients across all major segments
- Participate in the Government Audit Quality Center established by the American Institute of Certified Public Accountants

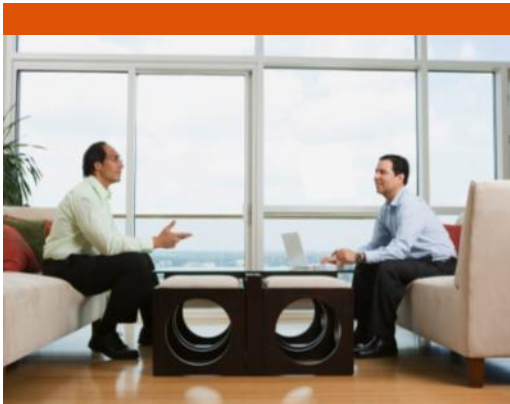
FOUNDATION BEST PRACTICE REMINDERS

Through CohnReznick's Not-for-Profit and Education Industry Practice we have helped more than 1,000 organizations deal with the challenges you face. Drawing upon our wealth of experience in this area, we will discuss the following issues as they relate to PUSD Foundations:

- Organization structure
- Board governance
- Board Financial Oversight
- Financial Operations
- Internal controls
- Other best practices/risks

FOUNDATION TAX REMINDERS

- Form 990 vs. 990EZ filing requirements
- CA Form 199 filing requirements
- Extensions options
- Form 1099 filing requirements
- CA Form SI-100
- Raffles and bingos registration requirements
- Raffles vs. silent auctions



FORWARD
THINKING
CREATES
RESULTS



QUESTIONS?

On behalf of CohnReznick we would like to thank you for the opportunity to make this presentation to the members of the Poway Unified School District.