

**INVESTING**

**Quarterly Investment Reports**

The district's Director of Finance shall prepare quarterly investment reports in accordance with Board policy within 30 days following the end of the quarter covered by the report. These reports shall: (Government Code 53646)

1. State the manner in which the portfolio complies and/or does not comply with the district's investment policy
2. Denote the district's ability to meet its pool's expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall not or may not be available
3. Describe any district funds, investments, or programs that are under the management of contracted parties, including lending programs

In the above report, a subsidiary ledger of investments may be used in accordance with accepted accounting practices. (Government Code 53646)