

POWAY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION
MINUTES OF THE SPECIAL BOARD MEETING
August 11, 2022
District Office Community Room



1.0 CALL TO ORDER

1.1 Pledge of Allegiance

Board President opened the Special Meeting of the Poway Unified School District Board of Education and of the Public Financing Authority at 5:42 p.m. and invited everyone to join in the Pledge of Allegiance.

1.2 Members in Attendance

All Board Members were in attendance.

2.0 PUBLIC COMMENT

There were no public comments.

3.0 ACTION ITEMS

3.1 Approval of Resolution No. 03-2023 Entitled "Authorizing a New Adjustment Period and a New Adjusted Interest Rate with Respect to the Poway Unified School District Certificates of Participation (2012 School Facilities Restructuring Program); Approving the Form of a Certificate Purchase Agreement; Approving the Form of Unenhanced Extended Rate Mode New Adjustment Period and New Adjusted Interest Rated Additional Provisions to Trust Agreement and Lease Agreement; Authorizing the Execution and Delivery by the District of the Certificate Purchase Agreement, and Authorizing the Execution of Necessary Documents and Certificates and Related Actions"

On a motion by Dr. Patel and a second by Ms. O'Connor-Ratcliff, the Board voted to approve Resolution No. 03-2023 as presented.

Ayes: Zane, Patel, O'Connor-Ratcliff, Sytsma, and Patel. Motion carried unanimously, 5-0.


3.2 Approval of Resolution No. 02-2023 Entitled "Approving the Form of a Certificate Purchase Agreement and Unenhanced Extended Rate Mode New Adjustment Period and New Adjusted Interest Rate Additional Provisions; Authorizing the Execution and Delivery by the Authority of the Certificate Purchase Agreement, and Authorizing the Execution of Necessary Documents and Certificates and Related Actions"

On a motion by Dr. Patel and a second by Ms. O'Connor-Ratcliff, the Board of the Public Financing Authority voted to approve Resolution No. 02-2023 as presented.

Ayes: Zane, Patel, O'Connor-Ratcliff, Phelps, and Little. Motion carried unanimously, 5-0.

4.0 ADJOURNMENT

Board President Zane adjourned both the meeting of the Poway Unified School District Board of Education Meeting and the meeting of Public Financing Authority at 5:50 p.m.



T.J. Zane, President



Michelle O'Connor-Ratcliff, Clerk



Dr. Marian Kim Phelps, Secretary