

**POWAY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION
SPECIAL BOARD MEETING
December 10, 2020**

The Board of Education is planning to meet in the Community Room with COVID-19 physical distancing measures in place for Board Members and Staff. Due to the physical distancing requirements, members of the public will still need to submit comments online as indicated below; the intent is not to limit public participation but to protect public health by following the recommended guidelines and San Diego County's order limiting attendance at public assemblies.



PUSD VISION STATEMENT
*Creating Culture and Conditions to
Empower World-Class Learners*

PUSD MISSION STATEMENT
*Inspiring Passion and Preparing Every Student to Thrive
in College, Career, and Life by Providing Personalized,
Rich, and Rigorous Learning Experiences*

**District Office
Community Room
15250 Avenue of Science – San Diego, CA 92128**

The Meeting will be livestreamed and can be viewed by the below link and then clicking on “view the livestream here”:

<https://www.powayusd.com/en-US/Board/Meeting-Agendas-Minutes>

SPECIAL MEETING BEGINS AT 9:00 A.M.

Public Comments

Closed Session Items Only:

Public Speakers are requested to submit comments by the Public Comment Form link: [bit.ly/PUSDclosedsession](https://www.powayusd.com/en-US/Board/Meeting-Agendas-Minutes), **Please submit comments from 7:00 a.m. to 8:00 a.m. for Closed Session Items Only.** If indicated on the form, comments submitted for Closed Session agenda items only, via the online Public Comment Form will be read aloud prior to the start of 9:00 a.m. Closed Session Meeting. Public Comments are limited to **400 words** or three minutes. This correlates to our normal in-person meeting protocol where **Speakers are limited to (3) three minutes, (15) fifteen minutes per topic.**

Public Comments

Special Open Session Items Only:

Public Speakers are requested to submit comments for **Special Agenda Items Only** by the Public Comment Form link: bit.ly/PUSDopensession, between **7:00 a.m. - 9:30 a.m.**, prior to the start of the 10:00 a.m. Open Session Special Meeting. **Public Comments are limited to 400 words or (3) three minutes with (15) fifteen minutes per topic.**

NOTE: At 9:00 a.m., there will be an open session to allow for public comment on the closed session agenda items, followed immediately by a closed session in the Board Conference Room.

1.0 CALL TO ORDER

O’Connor-
Ratcliff

2.0 CLOSED SESSION

2.1 Negotiations – PFT, PSEA Unit I and Unit II, Management/Confidential Pursuant to Government Code 54957.6

a. Agent Negotiator: James Jimenez

3.0 CALL TO ORDER

3.1 Pledge of Allegiance

O’Connor-
Ratcliff

3.2 Report Out of Closed Session

O’Connor-
Ratcliff

3.3 Members in Attendance

O’Connor-
Ratcliff

4.0 ORAL PRESENTATIONS

4.1 Public Comments

O’Connor-
Ratcliff

Individuals wishing to address the Board regarding **Special Agenda Items Only**, may do so at this time. **Public Comments are limited to 400 words or three minutes with fifteen minutes per topic.** This correlates to our normal in-person meeting protocol where Speakers are limited to **(3) three minutes, (15) fifteen minutes per topic.** Times may be shortened or extended at the direction of the Board. Changes to Public Comments due to COVID-19 Pandemic: Speakers are requested to submit comments by Public Comment Form link: bit.ly/PUSDopensession, between **7:00 a.m. - 9:30 a.m.**, prior to the start of the 10:00 a.m. Open Session Special Meeting.

5.0 BUSINESS SUPPORT SERVICES

Little

5.1* Action/ Presentation Approval and Certification of First Interim Financial Report and Approval of Resolution No. 23-2020 Entitled “Authorization to Revise the 2020-2021 Budget as Reflected in the First Interim Financial Report”

5.2* Action Approval of the 2020-2021 Budget Overview for Parents

5.3* Information/ Presentation Proposed Plan for the Issuance of Tax Revenue Anticipation Notes (TRANS)

6.0 CLOSED SESSION – CONTINUATION OF CLOSED SESSION AGENDA FROM 2.0 AS NECESSARY O’Connor-Ratcliff

7.0 ADJOURNMENT / NEXT MEETING O’Connor-Ratcliff

The next **regularly** scheduled Board Meeting will be held on **Thursday, December 17, 2020, at 6:00 p.m.** at the Poway Unified School District Office, 15250 Avenue of Science, San Diego.

**Student Board Members shall be recognized at Board meetings as full members of the Board, and shall be allowed to participate in the discussion of issues, except items related to closed session, discipline, personnel, and employer-employee relations. Board Bylaw 9150*

In compliance with the Americans with Disabilities Act, if you need special assistance, disability-related modifications, or accommodations, including auxiliary aids or services, in order to participate in the public meetings of the District’s Governing Board, please contact the office of the District Superintendent at (858) 521.2700 [15250 Avenue of Science, San Diego]. Notification 24 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accommodation and accessibility to this meeting. Upon request, the District shall also make available this agenda and all other public records associated with the meeting in appropriate alternative formats for persons with a disability.

Written materials relating to an item on this agenda that are distributed to the Poway Unified School District Board of Education within 24 hours before it is to consider the item at a special meeting will be available for public inspection at 15250 Avenue of Science, San Diego, during normal business hours. Such written materials will also be made available on the district website [www.powayusd.com], subject to staff’s ability to post the documents before the regularly scheduled meeting.

TO: BOARD OF EDUCATION

MEETING DATE: December 10, 2020

FROM: Ron Little
Staff Support: Joy Ramiro

AGENDA ITEM: 5.1

SUBJECT: APPROVAL AND CERTIFICATION OF FIRST INTERIM FINANCIAL REPORT AND APPROVAL OF RESOLUTION NO. 23-2021 ENTITLED "AUTHORIZATION TO REVISE THE 2020-2021 BUDGET AS REFLECTED IN THE FIRST INTERIM FINANCIAL REPORT"

- Action
- Consent Calendar
- First Reading
- Information
- Presentation
- Public Hearing
- Roll Call Vote Required

RECOMMENDATION:

Approve Resolution No. 23-2021, revising the 2020-2021 budget for the General Fund combined, as represented in the First Interim Report, and certifying to the County Superintendent of Schools that the District will meet its fiscal obligations in the 2020-2021 fiscal year and the two subsequent fiscal years, predicated on approximately \$10 million of budget solutions to be implemented in 2021-2022.

DISCUSSION/PROGRAM:

Following the adoption of the District’s budget, the Associate Superintendent of Business Support Services is required by AB1200 to present to the Board of Education Interim Financial Reports. The First Interim Report reflects the Board approved operating budget and actual revenues and expenditures as of October 31, 2020. In addition, the District’s projected budget and multi-year projections are presented to the Board for approval.

The First Interim Report has been prepared with the most current fiscal and economic information and data. There are several factors that will affect these projections in the future, including the Governor’s proposed budget that will be released in January 2021. Amendments will be brought to the Board in future revisions as well as at the Second Interim reporting (March 2021).

The PUSD General Fund Combined Fund Balance in 2020-21 is projected to decrease from \$53.8 million to \$32.4 million. This is predicated on the assumption that all \$10.3 million of prior year carryover is expended in the current fiscal year.

Attached for the Board’s review is the resolution authorizing revision to the budget and the Certification that the District will meet its financial obligations for the General Fund Combined.

A Cash Flow Report for 2020-21, the Criteria and Standards, a multi-year projection, and the Standardized Account Code Structure (SACS) forms for the General Fund have been submitted electronically to the Board of Education.

LEGAL REFERENCE: California Education Code Sections 42130 and 42131

FISCAL IMPACT: As reflected in the attached documents

MOVED BY: _____ **SECONDED BY:** _____

VOTE: BEATTY ____ COUVRETTE ____ O’CONNOR-RATCLIFF ____ PATEL ____ ZANE ____ **STUDENT PREFERENTIAL VOTE:** BYLSMA ____

Poway Unified School District

RESOLUTION NO. 23-2021

**AUTHORIZATION TO REVISE THE 2020-2021 BUDGET
AS REFLECTED IN THE FIRST INTERIM FINANCIAL REPORT**

ON MOTION of Member _____, seconded by
Member _____, the following resolution is adopted:

WHEREAS, the Board of Education adopted the District's 2020-2021 Budget on June 25, 2020.

WHEREAS, estimated revenues and expenditures have changed since adoption of the budget in June 2020.

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Board of Education of the Poway Unified School District that, pursuant to Education Code Sections 42130 and 42131, budget revisions and transfers represented in the 2020-2021 First Interim Financial Report are approved, and the Associate Superintendent of Business Support Services is authorized to make such revisions.

PASSED AND ADOPTED on December 10, 2020, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

STATE OF CALIFORNIA)
COUNTY OF SAN DIEGO)

This is to certify that the foregoing document is a true copy of the Resolution of the Board of Education of the Poway Unified School District of San Diego County.

T.J. Zane, Clerk of the Board of Education

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: _____
District Superintendent or Designee

Date: _____

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: December 10, 2020

Signed: _____
President of the Governing Board

CERTIFICATION OF FINANCIAL CONDITION

POSITIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

QUALIFIED CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

NEGATIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Joy Ramiro

Telephone: (858) 521-2800 ext. 2781

Title: Director of Finance

E-mail: jramiro@powayusd.com

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	

CRITERIA AND STANDARDS (continued)			Met	Not Met
2	Enrollment	Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.		X
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios.		X
4	Local Control Funding Formula (LCFF) Revenue	Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
5	Salaries and Benefits	Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years.		X
6a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.	X	
6b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		X
7	Ongoing and Major Maintenance Account	If applicable, changes occurring since budget adoption meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	X	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.		X
9a	Fund Balance	Projected general fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.	X	
10	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	

SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since budget adoption that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?	X	
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?		X
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since budget adoption by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years?		X

SUPPLEMENTAL INFORMATION (continued)			No	Yes
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?		X
		• If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2019-20) annual payment?		X
		• If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?	X	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?		X
		• If yes, have there been changes since budget adoption in OPEB liabilities?		X
S7b	Other Self-insurance Benefits	Does the district operate any self-insurance programs (e.g., workers' compensation)?		X
		• If yes, have there been changes since budget adoption in self-insurance liabilities?		X
S8	Status of Labor Agreements	As of first interim projections, are salary and benefit negotiations still unsettled for:		
		• Certificated? (Section S8A, Line 1b)	X	
		• Classified? (Section S8B, Line 1b)	X	
S8	Labor Agreement Budget Revisions	For negotiations settled since budget adoption, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for:		
		• Certificated? (Section S8A, Line 3)	n/a	
		• Classified? (Section S8B, Line 3)	n/a	
S9	Status of Other Funds	Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?		X

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?		X
A3	Declining Enrollment	Is enrollment decreasing in both the prior and current fiscal years?	X	
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year?	X	
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	X	
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?	X	
A7	Independent Financial System	Is the district's financial system independent from the county office system?	X	
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?	X	

Poway Unified School District
General Fund Combined
MULTI-YEAR PROJECTIONS without BUDGET SOLUTIONS

DESCRIPTION	2020-21 Board Approved Budget	2020-21 First Interim Budget	2021-22 Projected	2022-23 Projected
Enrollment	35,708	35,708	36,458	36,860
Average Daily Attendance (ADA) - Funded	35,361	35,361	35,361	35,644
Unduplicated Pupil Percentage (%)	21.71%	21.71%	21.10%	20.64%
STRS	16.15%	16.15%	15.92%	18.40%
PERS	20.70%	20.70%	22.84%	25.80%
<hr/>				
Total GF Revenues	\$423,483,868	\$422,737,730	\$398,216,669	\$400,495,128
Total GF Expenditures	\$445,909,069	\$444,838,128	\$420,807,828	\$435,221,902
Other Financing Sources/Uses	\$772,175	\$772,175	\$1,847,175	\$1,847,175
Net Activity	(\$21,653,026)	(\$21,328,222)	(\$20,743,984)	(\$32,879,599)
<hr/>				
Beginning Fund Balance	\$53,751,545	\$53,751,545	\$32,423,323	\$11,679,338
Ending Fund Balance	\$32,098,519	\$32,423,323	\$11,679,338	(\$21,200,260)
Reserve Level	7.0%	7.3%	2.8%	-4.8%

Poway Unified School District
General Fund Combined
MULTI-YEAR PROJECTIONS with BUDGET SOLUTIONS

DESCRIPTION	2020-21 Board Approved Budget	2020-21 First Interim Budget	2021-22 Projected	2022-23 Projected
Enrollment	35,708	35,708	36,458	36,860
Average Daily Attendance (ADA) - Funded	35,361	35,361	35,361	35,644
Unduplicated Pupil Percentage (%)	21.71%	21.71%	21.10%	20.64%
STRS	16.15%	16.15%	15.92%	18.40%
PERS	20.70%	20.70%	22.84%	25.80%
<hr/>				
Total GF Revenues	\$423,483,868	\$422,737,730	\$398,216,669	\$400,495,128
Total GF Expenditures	\$445,909,069	\$444,838,128	\$420,807,828	\$435,221,902
2021-22 Proposed Reductions	n/a	n/a	(\$10,000,000)	(\$10,000,000)
2022-23 Proposed Reductions	n/a	n/a	n/a	(\$9,500,000)
Total GF Expenditures after Reductions	n/a	n/a	\$410,807,828	\$415,721,902
Other Financing Sources/Uses	\$772,175	\$772,175	\$1,847,175	\$1,847,175
Net Activity	(\$21,653,026)	(\$21,328,222)	(\$10,743,984)	(\$13,379,599)
<hr/>				
Beginning Fund Balance	\$53,751,545	\$53,751,545	\$32,423,323	\$21,679,338
Ending Fund Balance	\$32,098,519	\$32,423,323	\$21,679,338	\$8,299,740
Reserve Level	7.0%	7.3%	5.3%	2.0%

Poway Unified School District
General Fund Combined
MULTI-YEAR PROJECTIONS with ADDITIONAL ONE-TIME FUNDS

DESCRIPTION	2020-21 Board Approved Budget	2020-21 First Interim Budget	2021-22 Projected	2022-23 Projected
Enrollment	35,708	35,708	36,458	36,860
Average Daily Attendance (ADA) - Funded	35,361	35,361	35,361	35,644
Unduplicated Pupil Percentage (%)	21.71%	21.71%	21.10%	20.64%
STRS	16.15%	16.15%	15.92%	18.40%
PERS	20.70%	20.70%	22.84%	25.80%
<hr/>				
Total GF Revenues	\$423,483,868	\$422,737,730	\$398,216,669	\$400,495,128
Additional Projected One-time "Wind-Fall" Funds	n/a	n/a	\$5,000,000	n/a
Total GF Revenues after One-Time Funds	\$423,483,868	\$422,737,730	\$403,216,669	\$400,495,128
Total GF Expenditures	\$445,909,069	\$444,838,128	\$420,807,828	\$435,221,902
2021-22 Proposed Reductions	n/a	n/a	(\$10,000,000)	(\$10,000,000)
2022-23 Proposed Reductions	n/a	n/a	n/a	(\$4,500,000)
Total GF Expenditures after Reductions	n/a	n/a	\$410,807,828	\$420,721,902
Other Financing Sources/Uses	\$772,175	\$772,175	\$1,847,175	\$1,847,175
Net Activity	(\$21,653,026)	(\$21,328,222)	(\$5,743,984)	(\$18,379,599)
<hr/>				
Beginning Fund Balance	\$53,751,545	\$53,751,545	\$32,423,323	\$26,679,339
Ending Fund Balance	\$32,098,519	\$32,423,323	\$26,679,339	\$8,299,740
Reserve Level	7.0%	7.3%	6.5%	2.0%

2020-21 45-Day Adopted Budget
General Fund / Combined

Board approved 8/13/20

		I	II	III
DESCRIPTION	OBJECT CODES	Unrestricted	Restricted	Combined
A. REVENUES				
LCFF	8010-8099	320,867,396	1,975,584	322,842,980
Federal Revenues	8100-8299	60,955	27,764,966	27,825,921
Other State Revenues	8300-8599	7,106,618	47,622,714	54,729,332
Other Local Revenues	8600-8799	14,350,000	1,815,918	16,165,918
TOTAL REVENUES		342,384,969	79,179,182	421,564,151
B. EXPENDITURES				
Certificated Salaries	1000-1999	149,427,562	33,410,739	182,838,301
Classified Salaries	2000-2999	41,504,763	26,129,238	67,634,001
Employee Benefits	3000-3999	74,642,845	45,263,161	119,906,006
Books and Supplies	4000-4999	9,779,456	26,289,807	36,069,262
Services and Other Operating Expenditures	5000-5999	20,754,430	12,674,122	33,428,552
Capital Outlay	6000-6599	77,357	106,572	183,929
Other Outgo	7100-7299 & 7400-7499	2,887,308	592,525	3,479,833
Direct Support / Indirect Costs	7300-7399	(3,054,706)	2,577,380	(477,326)
TOTAL EXPENDITURES		296,019,014	147,043,544	443,062,557
C. EXCESS OF REVENUES OVER EXPENDITURES		46,365,955	(67,864,362)	(21,498,407)
D. OTHER FINANCING SOURCES/USES				
Interfund Transfers				
Transfers In	8910-8929	3,402,256	-	3,402,256
Transfers Out	7610-7629	2,865,000	-	2,865,000
Other Sources/Uses				
Sources	8930-8979	2,000,000	-	2,000,000
Uses	7630-7699	-	-	-
Contributions	8980-8999	(64,328,036)	64,328,036	-
TOTAL OTHER FINANCING SOURCES/USES		(61,790,779)	64,328,036	2,537,256
E. NET ACTIVITY		(15,424,824)	(3,536,326)	(18,961,150)
F. FUND BALANCE, RESERVES				
Beginning Balance		48,603,126	4,146,322	52,749,448
Ending Balance		33,178,301	609,996	33,788,298
COMPONENTS OF ENDING BALANCE				
A) NONSPENDABLE				
Revolving Cash	9711	300,000	-	300,000
Stores	9712	275,000	-	275,000
B) RESTRICTED				
	9740	-	609,996	609,996
C) COMMITTED				
	9750	-	-	-
D) ASSIGNED				
Carryover (Projected)	9780	3,000,000	-	3,000,000
E) UNASSIGNED & UNAPPROPRIATED				
Economic Uncertainties	9789	8,918,551	-	8,918,551
Reserve for Budget Stabilization		20,684,750	-	20,684,750
TOTAL COMPONENTS OF ENDING FUND BALANCE		33,178,301	609,996	33,788,298

**2020-21 Revised Budget
General Fund / Combined**

Board approved 11/12/20

		I	II	III
DESCRIPTION	OBJECT CODES	Unrestricted	Restricted	Combined
A. REVENUES				
LCFF	8010-8099	320,743,370	1,975,584	322,718,954
Federal Revenues	8100-8299	60,955	29,614,779	29,675,734
Other State Revenues	8300-8599	7,106,618	49,298,675	56,405,293
Other Local Revenues	8600-8799	12,500,000	2,183,887	14,683,887
TOTAL REVENUES		340,410,943	83,072,925	423,483,868
B. EXPENDITURES				
Certificated Salaries	1000-1999	145,668,445	36,068,807	181,737,252
Classified Salaries	2000-2999	40,609,888	26,580,685	67,190,573
Employee Benefits	3000-3999	71,928,824	47,165,972	119,094,796
Books and Supplies	4000-4999	14,670,386	22,810,284	37,480,670
Services and Other Operating Expenditures	5000-5999	21,114,077	14,828,358	35,942,435
Capital Outlay	6000-6599	400,266	753,859	1,154,125
Other Outgo	7100-7299 & 7400-7499	2,887,308	592,525	3,479,833
Direct Support / Indirect Costs	7300-7399	(2,251,223)	2,080,608	(170,615)
TOTAL EXPENDITURES		295,027,969	150,881,100	445,909,069
C. EXCESS OF REVENUES OVER EXPENDITURES		45,382,974	(67,808,175)	(22,425,201)
D. OTHER FINANCING SOURCES/USES				
Interfund Transfers				
Transfers In	8910-8929	4,487,175	-	4,487,175
Transfers Out	7610-7629	5,715,000	-	5,715,000
Other Sources/Uses				
Sources	8930-8979	2,000,000	-	2,000,000
Uses	7630-7699	-	-	-
Contributions	8980-8999	(62,654,153)	62,654,153	-
TOTAL OTHER FINANCING SOURCES/USES		(61,881,977)	62,654,153	772,175
E. NET ACTIVITY		(16,499,004)	(5,154,022)	(21,653,026)
F. FUND BALANCE, RESERVES				
Beginning Balance		48,597,523	5,154,022	53,751,545
Ending Balance		32,098,520	0	32,098,519
COMPONENTS OF ENDING BALANCE				
A) NONSPENDABLE				
Revolving Cash	9711	300,000	-	300,000
Stores	9712	275,000	-	275,000
B) RESTRICTED	9740	-	-	-
C) COMMITTED	9750	-	-	-
D) ASSIGNED				
Carryover (Projected)	9780	-	-	-
E) UNASSIGNED & UNAPPROPRIATED				
Economic Uncertainties	9789	9,032,481	-	9,032,481
Reserve for Budget Stabilization		22,491,038	-	22,491,038
TOTAL COMPONENTS OF ENDING FUND BALANCE		32,098,520	-	32,098,520

2020-21 First Interim Revisions

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
2020-21 Projected Net Activity, Revised Budget		(16,499,004)	(5,154,022)	(21,653,026)
Changes in Revenues:				
8010-8099 LCFF	Total LCFF Sources	-	-	-
8100-8299 Federal Revenue	Total Federal Revenue	-	-	-
8300-8599 Other State	Total Other State	-	-	-
8600-8799 Other Local	Adjust local revenue - rent of facility, transportation and interest income	(750,000)		
	Other local grant		3,862	
	Total Other Local	(750,000)	3,862	(746,138)
Total Changes in Revenues		(750,000)	3,862	(746,138)
Changes in Expenditures:				
1000 Certificated Salaries	Teacher sub savings	(700,000)		
	Savings from attrition	(500,000)		
	Budget Adjustment	(873,055) ①	335,575 ②	
	Total 1000	(2,073,055)	335,575	(1,737,480)
2000 Classified Salaries	Savings from attrition	(175,000)		
	Budget Adjustment	(1,097,490) ①	27,320 ②	
	Total 2000	(1,272,490)	27,320	(1,245,170)
3000 Employee Benefits	Teacher sub savings	(140,000)		
	Savings from attrition	(153,813)		
	Budget Adjustment	146,108 ①	(50,919) ②	
	Total 3000	(147,705)	(50,919)	(198,624)
4000 Supplies	Other local grant		3,862	
	Budget Adjustment	814,659 ①	(332,741) ②	
	Total 4000	814,659	(328,879)	485,780
5000 Services	Adjust ESS support costs to 12% (was 15%)	594,009		
	Budget Adjustment	918,913 ①	38,800 ②	
	Total 5000	1,512,922	38,800	1,551,722
6000 Capital Outlay	Budget Adjustment	69,580 ①	942 ②	
	Total 6000	69,580	942	70,522
7000 Other Outgo	Budget Adjustment	21,285 ①	(18,977) ②	
	Total 7000	21,285	(18,977)	2,308
Total Changes in Expenditures		(1,074,804)	3,862	(1,070,942)
Transfer In/Out, Other Sources/Uses & Contribution:				
8910-8929 Transfers In				
7610-7629 Transfers Out				
8930-8979 Other Sources				
7630-7699 Other Uses				
8980-8999 Contributions				
Total Transfer In/Out, Other Sources/Uses & Contribution		-	-	-
Total Increase/(Decrease)		(16,174,200)	(5,154,022)	(21,328,222)
2020-21 Total Net Change		(16,174,200)	(5,154,022)	(21,328,222)

2020-21 Revised Budget - First Interim General Fund / Combined

		I	II	III
DESCRIPTION	OBJECT CODES	Unrestricted	Restricted	Combined
A. REVENUES				
LCFF	8010-8099	320,743,370	1,975,584	322,718,954
Federal Revenues	8100-8299	60,955	29,614,779	29,675,734
Other State Revenues	8300-8599	7,106,618	49,298,675	56,405,293
Other Local Revenues	8600-8799	11,750,000	2,187,749	13,937,749
TOTAL REVENUES		339,660,943	83,076,787	422,737,730
B. EXPENDITURES				
Certificated Salaries	1000-1999	143,595,390	36,404,382	179,999,772
Classified Salaries	2000-2999	39,337,398	26,608,005	65,945,403
Employee Benefits	3000-3999	71,781,119	47,115,053	118,896,172
Books and Supplies	4000-4999	15,485,045	22,481,405	37,966,450
Services and Other Operating Expenditures	5000-5999	22,626,999	14,867,158	37,494,157
Capital Outlay	6000-6599	469,846	754,801	1,224,647
Other Outgo	7100-7299 & 7400-7499	2,887,308	592,525	3,479,833
Direct Support / Indirect Costs	7300-7399	(2,229,938)	2,061,631	(168,307)
TOTAL EXPENDITURES		293,953,166	150,884,962	444,838,128
C. EXCESS OF REVENUES OVER EXPENDITURES		45,707,777	(67,808,175)	(22,100,398)
D. OTHER FINANCING SOURCES/USES				
Interfund Transfers				
Transfers In	8910-8929	4,487,175	-	4,487,175
Transfers Out	7610-7629	5,715,000	-	5,715,000
Other Sources/Uses				
Sources	8930-8979	2,000,000	-	2,000,000
Uses	7630-7699	-	-	-
Contributions	8980-8999	(62,654,153)	62,654,153	-
TOTAL OTHER FINANCING SOURCES/USES		(61,881,977)	62,654,153	772,175
E. NET ACTIVITY		(16,174,200)	(5,154,022)	(21,328,222)
F. FUND BALANCE, RESERVES				
Beginning Balance		48,597,523	5,154,022	53,751,545
Ending Balance		32,423,323	0	32,423,323
COMPONENTS OF ENDING BALANCE				
A) NONSPENDABLE				
Revolving Cash	9711	300,000	-	300,000
Stores	9712	275,000	-	275,000
B) RESTRICTED				
	9740	-	-	-
C) COMMITTED				
	9750	-	-	-
D) ASSIGNED				
Carryover (Projected)	9780	-	-	-
E) UNASSIGNED & UNAPPROPRIATED				
Economic Uncertainties	9789	9,011,063	-	9,011,063
Reserve for Budget Stabilization		22,837,261	-	22,837,261
TOTAL COMPONENTS OF ENDING FUND BALANCE		32,423,323	-	32,423,323

2021-22 Assumptions

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
2020-21 Projected Net Activity		(16,174,200)	(5,154,022)	(21,328,222)
Changes in Revenues:				
8010-8099 LCFF	Update LCFF base amount - funded ADA of 35,361 and 0.0% COLA (36,458 enrollment and 96.7% ADA rate)	(2,152)		
	Update supplemental funding at 0.0% COLA and unduplicated pupil percentage of 21.10%	(371,923)		
	Total LCFF Sources	(374,076)	-	(374,076)
8100-8299 Federal Revenue	Reverse one-time Elementary and Secondary School Emergency Relief (ESSER) Fund		(1,532,950)	
	Reverse one time Learning Loss Mitigation Funding based on number of students with disabilities (GEER)		(2,323,057)	
	Reverse one time Learning Loss Mitigation Funding based on number of students with disabilities (CRF)		(7,486,401)	
	Reverse one time Learning Loss Mitigation Funding based on number of unduplicated students (CRF)		(4,035,539)	
	Reverse one time Learning Loss Mitigation Funding based on 2019-20 LCFF principal apportionment (CRF)		(2,237,650)	
	Reverse prior year revenues and deferrals - Title I, Title II, Title III		(1,574,518)	
	Total Federal Revenue	-	(19,190,115)	(19,190,115)
8300-8599 Other State	Reverse one time Learning Loss Mitigation Funding based on 2019-20 LCFF principal apportionment (Prop 98)		(2,746,804)	
	Reverse prior year revenues and deferrals - CA CTE Incentive, Strong Workforce, TUPE, Special Ed		(2,388,236)	
	Total Other State	-	(5,135,040)	(5,135,040)
8600-8799 Other Local	Reverse one-time Dental Reserve Reimbursement	(1,000,000)		
	Reverse one-time adjustment to Transportation and Facilities use	800,000		
	Reverse one-time local revenue adjustment	750,000		
	Reverse prior year revenues - ASES and other local grants		(371,831)	
	Total Other Local	550,000	(371,831)	178,169
Total Changes in Revenues		175,924	(24,696,985)	(24,521,061)
Changes in Expenditures:				
1000 Certificated Salaries	Step & Column, PFT	1,750,000		
	Step & longevity, APSM	160,000		
	Special Education increased costs		300,000	
	Update SERP savings/cost (net savings - \$1,458,905 Yr 4)	137,902		
	Reverse one-time vacancy savings	100,000		
	Reverse 2020-21 one time adjustment to Core Teacher FTE	2,886,822		
	Reverse 2020-21 one time adj to core certificated coaches	80,000		
	Reverse 2020-21 one time savings in subs and hourly	100,000		
	Update Teacher FTE based on new projected enrollment	(911,628)		
	Reverse one-time transfer of expenses for Special Ed Growth to CARES Act funding		858,322	
	Reverse 35.0 FTE Teachers for PHEP (CARES Act Funding)		(2,658,915)	
	Reverse one-time Technology Trainer (CARES Act Funding)		(311,000)	
	Reverse one-time funding for professional learning - teacher hourly (CARES Act Funding)		(830,000)	
	Budget Adjustment	(1,250,000) ①		
	Reverse one-time PY teacher subs savings	700,000		
	Reverse 2020-21 savings from attrition	500,000		
	Total 1000	4,253,096	(2,641,593)	1,611,503
2000 Classified Salaries	Step & longevity, APSM	40,000		
	Step & longevity, PSEA Unit 1 & Unit 2	400,000		
	Special Education increased costs		400,000	
	Reverse one-time 1% Bonus - PSEA Unit 1	(406,128)		
	Reverse one-time 1% Bonus - PSEA Unit 2	(154,391)		
	Reverse one-time vacancy savings	250,000		
	Reverse 2020-21 one time adj to core certificated coaches	75,000		
	Reverse 2020-21 one time savings in subs and hourly	120,000		
	Reverse 2020-21 one time vacancy savings	200,000		
	Reverse one-time Transportation Hourly/OT/Sub adjustment	220,000		
	Reverse one-time Facilities use hourly adjustment	150,000		

2021-22 Assumptions

	Reverse 2020-21 one time SPED savings in subs and hourly		382,400	
	Reverse funding for temporary Custodians (CARES Act Funding)		(363,480)	
	Reverse funding for temporary Student Services Specialists (CARES Act Funding)		(155,000)	
	Budget Adjustment	(750,000) ①		
	Reverse 2020-21 savings from attrition	175,000		
	Total 2000	319,481	263,920	583,401
3000 Employee Benefits	Projected increase in Health Insurance at 5.0%	1,559,172	629,639	
	STRS at 15.92% was 16.15%	(337,007)	(77,019)	
	PERS at 22.84% was 20.7%	821,389	485,658	
	Special Education increased costs		218,870	
	Step & Column, PFT	345,975		
	Step & longevity, APSM	47,588		
	Step & longevity, PSEA Unit 1 & Unit 2	159,560		
	Update SERP savings/cost (net savings - \$1,458,905 Yr 4)	47,902		
	Reverse one-time 1% Bonus - PSEA Unit 1	(120,908)		
	Reverse one-time 1% Bonus - PSEA Unit 2	(45,964)		
	Reverse one-time vacancy savings	150,000		
	Reverse 2020-21 one time adjustment to Core Teacher FTE	1,190,532		
	Reverse 2020-21 one time adj to core certificated coaches	45,000		
	Reverse 2020-21 one time savings in subs and hourly	30,000		
	Reverse 2020-21 one time vacancy savings	100,000		
	Update Teacher FTE based on new projected enrollment	(373,861)		
	Reverse one-time Transportation Hourly/OT/Sub adjustment	180,000		
	Reverse one-time Facilities use hourly adjustment	50,000		
	Adjust projected increase in Health Insurance (half year)	(779,586)		
	Reverse one-time transfer of expenses for Special Ed Growth to CARES Act funding		349,203	
	Reverse 2020-21 one time SPED savings in subs and hourly		117,600	
	Reverse 35.0 FTE Teachers for PHEP (CARES Act Funding)		(1,041,085)	
	Reverse one-time Technology Trainer (CARES Act Funding)		(114,000)	
	Reverse one-time funding for professional learning - teacher hourly (CARES Act Funding)		(170,000)	
	Reverse funding for temporary Custodians (CARES Act Funding)		(336,520)	
	Reverse funding for temporary Student Services Specialists (CARES Act Funding)		(145,000)	
	Adjust Special Ed budget for H&W		(500,000)	
	Projected H&W savings - September through December 2021	(600,000)		
	Budget Adjustment	(800,000) ①		
	Reverse one-time PY teacher subs savings	140,000		
	Reverse 2020-21 savings from attrition	153,813		
	Total 3000	1,963,605	(582,654)	1,380,951
4000 Supplies	Special Education increased costs		101,491	
	Update supplemental funding at 0.00% COLA and unduplicated pupil percentage of 21.10%	(371,923)		
	Update computer refresh	(500,000)		
	Reverse one-time budget for PO rolled over in 2020-21	(150,000)		
	Reverse one-time Fuel adjustment	200,000		
	Budget Adjustments - carryover	(5,160,521)	(3,154,022)	
	Reverse one-time Elementary and Secondary School Emergency Relief (ESSER) Fund		(1,452,895)	
	Reverse one time CARES Act funding		(10,459,190)	
	Reverse prior year revenues and deferrals - Title I, Title II, Title III		(1,574,518)	
	Reverse prior year revenues and deferrals - CA CTE Incentive, Strong Workforce, TUPE, Special Ed		(2,388,236)	
	Reverse prior year revenues - ASES and other local grants		(371,831)	
	Budget Adjustment	1,700,000 ①		
	Total 4000	(4,282,444)	(19,299,201)	(23,581,645)
5000 Services	Special Education increased costs		350,000	
	Update RRMA - 3% requirement		250,000	
	Reverse one-time budget for PO rolled over in 2020-21	(1,000,000)		
	Reverse one-time utilities savings	150,000		
	Budget Adjustments - carryover		(2,000,000)	

2021-22 Assumptions

	Reverse one-time VOIP (Voice Over Internet Protocol) technology implementation cost (CARES Act Funding)		(311,000)	
	Reverse one-time additional hotspots and Educator Cooperative contract (CARES Act Funding)		(224,000)	
	Reverse one-time F&N support for student lunches (CARES Act Funding)		(500,000)	
	Reverse one-time LSS online curriculum (CARES Act Funding)		(445,500)	
	Reverse one-time funding for compensatory education - Special Ed (CARES Act Funding)		(500,000)	
	Budget Adjustment	1,100,000	①	
	Reverse one-time adjustments to ESS support costs	(594,009)		
	Total 5000	(344,009)	(3,380,500)	(3,724,509)
6000 Capital Outlay				
	Total 6000	-	-	-
7000 Other Outgo	Reverse Indirect Cost - one time Elementary and Secondary School Emergency Relief (ESSER) Funds	80,055	(80,055)	
	Reverse Indirect Cost - one time Learning Loss Mitigation Funds	264,761	(264,761)	
	Reverse one-time adj to F&N Indirect Cost	(300,000)		
	Total 7000	44,816	(344,816)	(300,000)
Total Changes in Expenditures		1,954,544	(25,984,844)	(24,030,300)
Transfer In/Out, Other Sources/Uses & Contribution:				
8910-8929 Transfers In	Reverse one-time W/C inter-fund transfer	(500,000)		
	Reverse one time inter-fund transfer from Fund 67 PSEA OPEB account	(925,000)		
7610-7629 Transfers Out	Reverse one time inter-fund transfer to support F&N program	(3,000,000)		
8930-8979 Other Sources	Update computer refresh	(500,000)		
7630-7699 Other Uses				
8980-8999 Contributions	Special Education increased costs	(2,000,000)	2,000,000	
	Increase in PERS and STRS rate (Special Ed and RRMA)	(408,639)	408,639	
	Update contribution to RRMA - 3% requirement	(250,000)	250,000	
	Reverse one-time transfer of Special Ed expenditures for Growth to CARES Act Funding	(1,207,525)	1,207,525	
Total Transfer In/Out, Other Sources/Uses & Contribution		(2,791,164)	3,866,164	1,075,000
Total Increase/(Decrease)		(20,743,984)	(0)	(20,743,984)

Proposed Budget Solutions (TBD)

(10,000,000)

2021-22 Net Change

(10,743,984)

2021-22 Projected Budget

General Fund / Combined

		I	II	III
DESCRIPTION	OBJECT CODES	Unrestricted	Restricted	Combined
A. REVENUES				
LCFF	8010-8099	320,369,294	1,975,584	322,344,878
Federal Revenues	8100-8299	60,955	10,424,664	10,485,619
Other State Revenues	8300-8599	7,106,618	44,163,636	51,270,254
Other Local Revenues	8600-8799	12,300,000	1,815,918	14,115,918
TOTAL REVENUES		339,836,867	58,379,802	398,216,669
B. EXPENDITURES				
Certificated Salaries	1000-1999	147,848,486	33,762,789	181,611,275
Classified Salaries	2000-2999	39,656,879	26,871,925	66,528,804
Employee Benefits	3000-3999	73,744,724	46,532,399	120,277,123
Books and Supplies	4000-4999	11,202,600	3,182,205	14,384,805
Services and Other Operating Expenditures	5000-5999	22,282,990	11,486,658	33,769,648
Capital Outlay	6000-6599	469,846	754,801	1,224,647
Other Outgo	7100-7299 & 7400-7499	2,887,308	592,525	3,479,833
Direct Support / Indirect Costs	7300-7399	(2,185,122)	1,716,815	(468,307)
TOTAL EXPENDITURES before Reductions		295,907,710	124,900,118	420,807,828
Proposed Budget Solutions		(10,000,000)		(10,000,000)
TOTAL EXPENDITURES after Reductions		285,907,710	124,900,118	410,807,828
C. EXCESS OF REVENUES OVER EXPENDITURES		53,929,157	(66,520,317)	(12,591,159)
D. OTHER FINANCING SOURCES/USES				
Interfund Transfers				
Transfers In	8910-8929	3,062,175	-	3,062,175
Transfers Out	7610-7629	2,715,000	-	2,715,000
Other Sources/Uses				
Sources	8930-8979	1,500,000	-	1,500,000
Uses	7630-7699	-	-	-
Contributions	8980-8999	(66,520,316)	66,520,316	-
TOTAL OTHER FINANCING SOURCES/USES		(64,673,141)	66,520,316	1,847,175
E. NET ACTIVITY		(10,743,984)	0	(10,743,984)
F. FUND BALANCE, RESERVES				
Beginning Balance		32,423,323	0	32,423,323
Ending Balance		21,679,339	0	21,679,339
COMPONENTS OF ENDING BALANCE				
A) NONSPENDABLE				
Revolving Cash	9711	300,000	-	300,000
Stores	9712	275,000	-	275,000
B) RESTRICTED				
	9740	-	-	-
C) COMMITTED				
	9750	-	-	-
D) ASSIGNED				
Carryover (Projected)	9780	-	-	-
E) UNASSIGNED & UNAPPROPRIATED				
Economic Uncertainties	9789	8,270,457	-	8,270,457
Reserve for Budget Stabilization		12,833,883	-	12,833,883
TOTAL COMPONENTS OF ENDING FUND BALANCE		21,679,339	-	21,679,339

2022-23 Assumptions

		Unrestricted	Restricted	Combined
2021-22 Projected Net Activity		(10,743,984)	(0)	(10,743,984)
Changes in Revenues:				
8010-8099 LCFF	Update LCFF base amount - funded ADA of 35,644 and 0.0% COLA (36,860 enrollment and 96.7% ADA rate)	2,457,414		
	Update supplemental funding at 0.0% COLA and unduplicated pupil percentage of 20.64%	(178,954)		
	Total LCFF Sources	2,278,459	-	2,278,459
8100-8299 Federal Revenue				
	Total Federal Revenue	-	-	-
8300-8599 Other State				
	Total Other State	-	-	-
8600-8799 Other Local				
	Total Other Local	-	-	-
Total Changes in Revenues		2,278,459	-	2,278,459
Changes in Expenditures:				
1000 Certificated Salaries	PFT Step & Column	1,750,000		
	Step & longevity APSM	160,000		
	Special Education increased costs		300,000	
	Update SERP savings/cost (net savings - \$1,297,234 Yr 5)	131,514		
	12.0 FTE for Growth	876,000		
	Total 1000	2,917,514	300,000	3,217,514
2000 Classified Salaries	Step & longevity, APSM	40,000		
	Step & longevity, PSEA Unit 1 and Unit 2	400,000		
	Special Education increased costs		400,000	
	Total 2000	440,000	400,000	840,000
3000 Employee Benefits	Projected increase in Health Insurance at 5.0%	1,637,131	661,121	
	STRS at 18.40% was 15.922%	3,465,521	792,004	
	PERS at 25.8% was 22.84%	1,136,126	671,751	
	Special Education increased costs		238,150	
	Step & Column, PFT	389,375		
	Step & longevity, APSM	52,740		
	Step & longevity, PSEA	171,400		
	Update SERP savings/cost (net savings - \$1,297,234 Yr 5)	30,157		
	12.0 FTE for Growth	389,310		
	Total 3000	7,271,760	2,363,026	9,634,786
4000 Supplies	Special Education increased costs		50,729	
	Update supplemental funding at 0.0% COLA and unduplicated pupil percentage of 20.64%	(178,954)		
	Total 4000	(178,954)	50,729	(128,226)
5000 Services	Special Education increased costs		350,000	
	Update RRMA - 3% requirement		250,000	
	Add back PSEA Unit 1 and 2 Professional Development	250,000		
	Total 5000	250,000	600,000	850,000
6000 Capital Outlay				
	Total 6000	-	-	-
7000 Other Outgo				
	Total 7000	-	-	-
Total Changes in Expenditures		10,700,319	3,713,755	14,414,074
Transfer In/Out, Other Sources/Uses & Contribution:				
8910-8929 Transfers In				
7610-7629 Transfers Out				
8930-8979 Other Sources				
7630-7699 Other Uses				
8980-8999 Contributions	Special Education increased costs	(2,000,000)	2,000,000	
	Increase in PERS and STRS rate (Special Ed and RRMA)	(1,463,755)	1,463,755	
	Update contribution to RRMA - 3% requirement	(250,000)	250,000	
Total Transfer In/Out, Other Sources/Uses & Contribution		(3,713,755)	3,713,755	-
Total Increase/(Decrease)		(22,879,598)	(0)	(22,879,598)
Proposed Budget Solutions (TBD)		(9,500,000)		
2022-23 Net Change		(13,379,598)		

2022-23 Projected Budget

General Fund / Combined

		I	II	III
DESCRIPTION	OBJECT CODES	Unrestricted	Restricted	Combined
A. REVENUES				
LCHF	8010-8099	322,647,754	1,975,584	324,623,338
Federal Revenues	8100-8299	60,955	10,424,664	10,485,619
Other State Revenues	8300-8599	7,106,618	44,163,636	51,270,254
Other Local Revenues	8600-8799	12,300,000	1,815,918	14,115,918
TOTAL REVENUES		342,115,327	58,379,802	400,495,128
B. EXPENDITURES				
Certificated Salaries	1000-1999	150,766,000	34,062,789	184,828,789
Classified Salaries	2000-2999	40,096,879	27,271,925	67,368,804
Employee Benefits	3000-3999	81,016,483	48,895,425	129,911,909
Books and Supplies	4000-4999	11,023,646	3,232,933	14,256,579
Services and Other Operating Expenditures	5000-5999	22,532,990	12,086,658	34,619,648
Capital Outlay	6000-6599	469,846	754,801	1,224,647
Other Outgo	7100-7299 & 7400-7499	2,887,308	592,525	3,479,833
Direct Support / Indirect Costs	7300-7399	(2,185,122)	1,716,815	(468,307)
TOTAL EXPENDITURES before Reductions		306,608,029	128,613,873	435,221,902
Proposed Budget Solutions in 2021-22		(10,000,000)		(10,000,000)
Proposed Budget Solutions in 2022-23		(9,500,000)		(9,500,000)
TOTAL EXPENDITURES after Reductions		287,108,029	128,613,873	415,721,902
C. EXCESS OF REVENUES OVER EXPENDITURES		55,007,297	(70,234,071)	(15,226,774)
D. OTHER FINANCING SOURCES/USES				
Interfund Transfers				
Transfers In	8910-8929	3,062,175	-	3,062,175
Transfers Out	7610-7629	2,715,000	-	2,715,000
Other Sources/Uses				
Sources	8930-8979	1,500,000	-	1,500,000
Uses	7630-7699	-	-	-
Contributions	8980-8999	(70,234,071)	70,234,071	-
TOTAL OTHER FINANCING SOURCES/USES		(68,386,896)	70,234,071	1,847,175
E. NET ACTIVITY		(13,379,598)	0	(13,379,598)
F. FUND BALANCE, RESERVES				
Beginning Balance		21,679,339	0	21,679,339
Ending Balance		8,299,741	0	8,299,741
COMPONENTS OF ENDING BALANCE				
A) NONSPENDABLE				
Revolving Cash	9711	300,000	-	300,000
Stores	9712	275,000	-	275,000
B) RESTRICTED				
	9740	-	0	0
C) COMMITTED				
	9750	-	-	-
D) ASSIGNED				
Carryover (Projected)	9780	-	-	-
E) UNASSIGNED & UNAPPROPRIATED				
Economic Uncertainties	9789	7,724,741	-	7,724,741
TOTAL COMPONENTS OF ENDING FUND BALANCE		8,299,741	0	8,299,741

Fund 13 - Cafeteria Special Revenue Fund

DESCRIPTION	OBJECT CODES	2020-21 Adopted Budget	2020-21 First Interim Budget	Difference
A. REVENUES				
Federal Revenues	8100-8299	2,900,000	5,316,135	2,416,135
Other State Revenues	8300-8599	350,000	500,162	150,162
Other Local Revenues	8600-8799	6,800,000	287,524	(6,512,476)
Other Sources & Contributions	8900-8999	-	3,000,000	3,000,000
TOTAL REVENUES		10,050,000	9,103,821	(946,179)
B. EXPENDITURES				
Classified Salaries	2000-2999	4,405,788	4,070,578	(335,210)
Employee Benefits	3000-3999	1,595,770	1,478,806	(116,964)
Books and Supplies	4000-4999	3,650,000	3,559,792	(90,208)
Services and Other Operating Expenditures	5000-5999	350,000	270,351	(79,649)
Capital Outlay	6000-6599	50,000	18,095	(31,905)
Other Outgo	7000-7599	300,000	-	(300,000)
Other Uses	7600-7699	24,000	24,000	-
TOTAL EXPENDITURES		10,375,558	9,421,622	(953,936)
C. NET ACTIVITY		(325,558)	(317,801)	7,757
D. FUND BALANCE, RESERVES				
Beginning Balance		1,413,615	1,413,615	
Ending Balance		1,088,057	1,095,814	

Fund 63 - Other Enterprise Fund (ESS/Preschool)

DESCRIPTION	OBJECT CODES	2020-21 Adopted Budget	2020-21 First Interim Budget	Difference
A. REVENUES				
Other State Revenues	8300-8599	136,979	136,979	-
Other Local Revenues	8600-8799	22,442,400	15,420,125	(7,022,275)
Other Sources & Contributions	8900-8999	-	85,000	85,000
TOTAL REVENUES		22,579,379	15,642,104	(6,937,275)
B. EXPENDITURES				
Certificated Salaries	1000-1999	1,726,788	1,434,358	(292,430)
Classified Salaries	2000-2999	10,866,251	9,376,205	(1,490,046)
Employee Benefits	3000-3999	4,935,954	4,192,588	(743,366)
Books and Supplies	4000-4999	938,179	510,232	(427,947)
Services and Other Operating Expenditures	5000-5999	3,950,405	2,274,018	(1,676,387)
Capital Outlay	6000-6599	107,100	-	(107,100)
Other Uses	7600-7699	30,000	30,000	-
TOTAL EXPENDITURES		22,554,677	17,817,401	(4,737,276)
C. NET ACTIVITY		24,702	(2,175,297)	(2,199,999)
D. FUND BALANCE, RESERVES				
Adjusted Beginning Balance		2,556,595	2,556,595	
Ending Balance		2,581,297	381,298	

TO: BOARD OF EDUCATION

MEETING DATE: December 10, 2020

FROM: Ron Little
Staff Support: Joy Ramiro

AGENDA ITEM: 5.2

SUBJECT: APPROVAL OF THE 2020-2021 BUDGET OVERVIEW FOR PARENTS

- Action**
- Consent Calendar**
- First Reading**
- Information**
- Presentation**
- Public Hearing**
- Roll Call Vote Required**

RECOMMENDATION:

Approve the 2020-2021 Budget Overview for Parents.

DISCUSSION/PROGRAM:

Senate Bill (SB) 98, the education omnibus trailer bill to the 2020 Budget Act, added Education Code Section 43509, which changed the adoption date for the Budget Overview for Parents for the 2020–21 school year. For the 2020–21 school year, local governing boards are required to adopt and submit the Budget Overview for Parents on or before December 15, 2020, in conjunction with the Local Education Agency (LEA)’s First Interim Budget Report.

Poway Unified School District (PUSD) staff have developed the attached Budget Overview for Parents using the State defined template. The District First Interim General Fund Expenditure Budget for 2020-21 school year is \$444.8 million. Included in the budget is \$19.8 million Learning Loss Mitigation Funds (LLMF) tied to the actions and services in the Learning Continuity and Attendance Plan (Learning Continuity Plan) adopted by the Board on September 24, 2020, and revised by the Board on October 15, 2020.

In addition, \$52.6 million of the District 2020-21 General Fund Expenditure Budget is directed towards specific actions and services designed to meet the goals presented in PUSD’s 2019-20 Local Control and Accountability Plan (LCAP). Of that amount, PUSD is projected to receive \$13.2 million Local Control Funding Formula (LCFF) Supplemental funding based on the enrollment of foster youth, English learner, and low-income students.

PUSD has budgeted \$17.5 million of the 2020-21 General Fund Expenditure Budget to meet the requirement to increase or improve services for students with high needs.

Funding Source	Amount
LCFF Supplemental Funds	\$13.2 mil
Learning Loss Mitigation Funds	\$4.3 mil

LEGAL REFERENCE: Senate Bill (SB) 98 Education Finance: Education Omnibus Budget Trailer Bill, California Education Code (EC) 43509

FISCAL IMPACT: As reflected in the attached documents

MOVED BY: _____ **SECONDED BY:** _____

VOTE: BEATTY ____ COUVRETTE ____ O’CONNOR-RATCLIFF ____ PATEL ____ ZANE ____ **STUDENT PREFERENTIAL VOTE:** BYLSMA ____

LCFF Budget Overview for Parents

Local Educational Agency (LEA) Name: Poway Unified School District

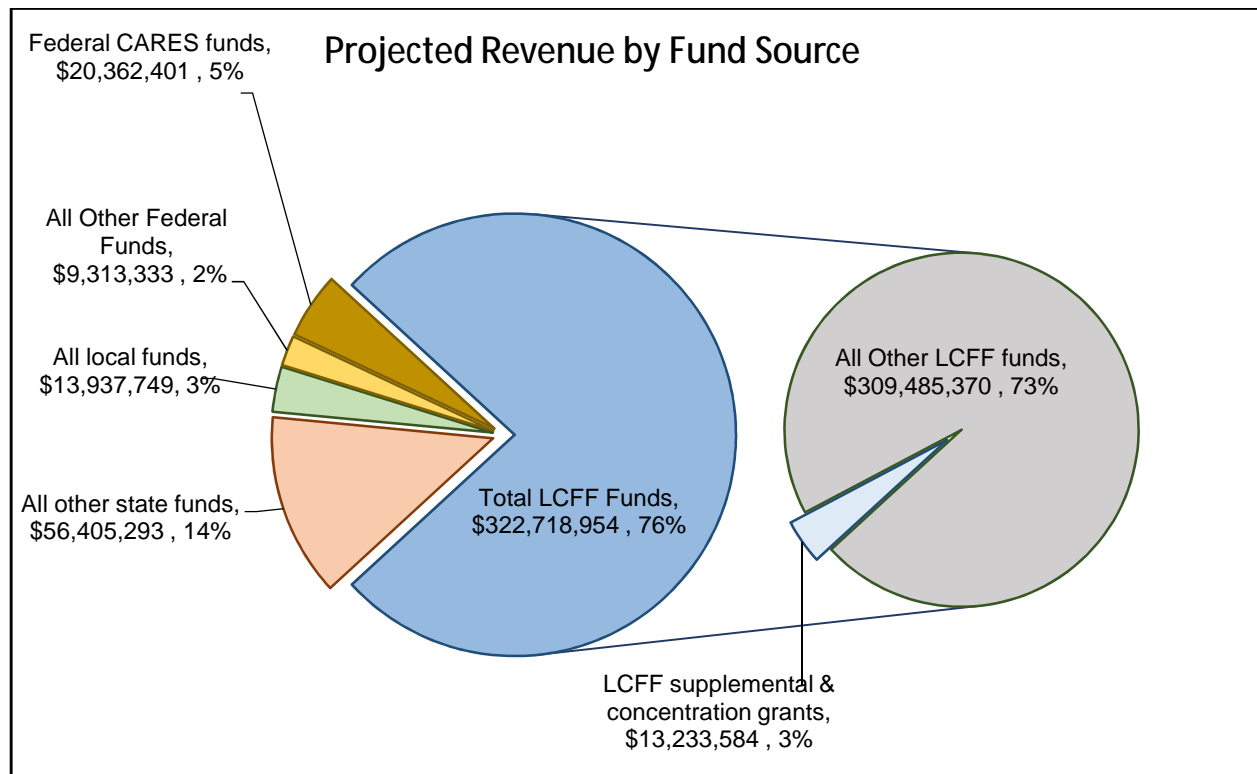
CDS code: 37 68296 00000000

School Year: 2020-2021

LEA contact information: Joy Ramiro (858) 521-2781 jramiro@powayusd.com

School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding – called “supplemental and concentration” grants – to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

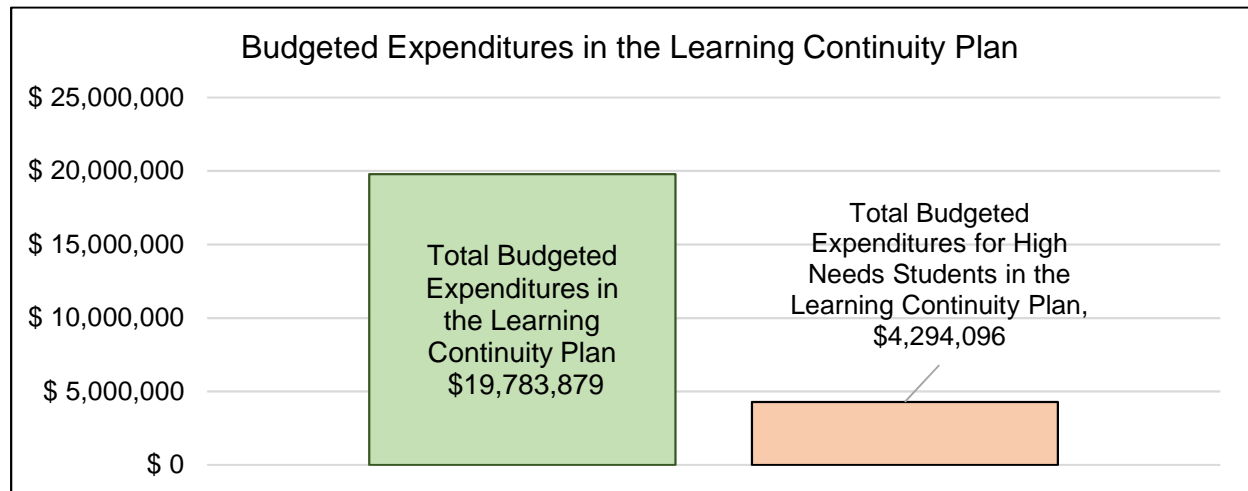
Budget Overview for the 2020-2021 School Year



This chart shows the total general purpose revenue Poway Unified School District expects to receive in the coming year from all sources.

The total revenue projected for Poway Unified School District is \$422,737,729.96, of which \$322,718,953.67 is Local Control Funding Formula (LCFF) funds, \$56,405,293.18 is other state funds, \$13,937,749.35 is local funds, and \$29,675,733.76 is federal funds. Of the \$29,675,733.76 in federal funds, \$20,362,401.00 are federal CARES Act funds. Of the \$322,718,953.67 in LCFF funds, \$13,233,584.11 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).

For the 2020-2021 school year school districts must work with parents, educators, students and the community to develop a Learning Continuity and Attendance Plan (Learning Continuity Plan). The Learning Continuity Plan replaces the Local Control and Accountability Plan (LCAP) for the 2020-2021 school year and provides school districts with the opportunity to describe how they are planning to provide a high-quality education, social-emotional supports, and nutrition to their students during the COVID-19 pandemic.



This chart provides a quick summary of how much Poway Unified School District plans to spend for planned actions and services in the Learning Continuity Plan for 2020-2021 and how much of the total is tied to increasing or improving services for high needs students.

Poway Unified School District plans to spend 444,838,127.73 for the 2020-2021 school year. Of that amount, \$19,783,879.00 is tied to actions/services in the Learning Continuity Plan and \$425,054,248.73 is not included in the Learning Continuity Plan. The budgeted expenditures that are not included in the Learning Continuity Plan will be used for the following:

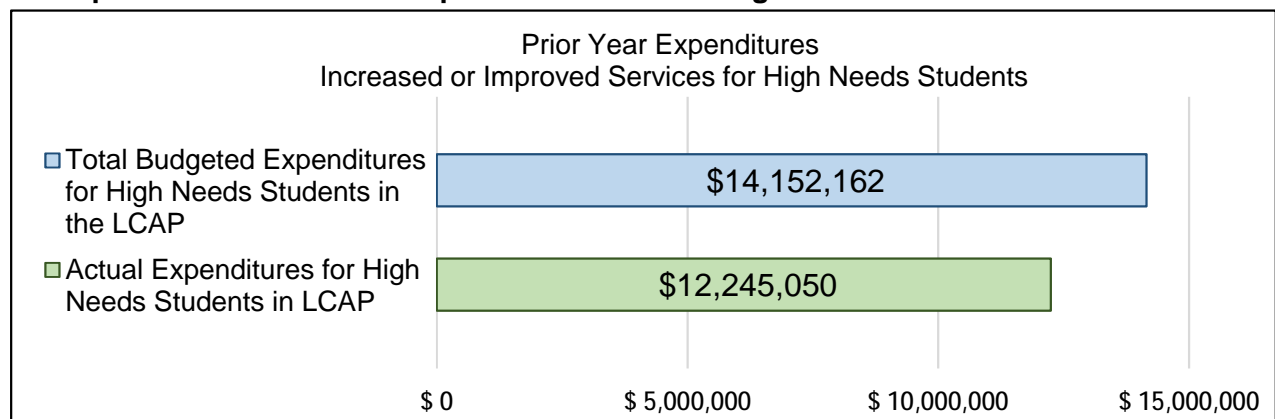
\$52.6 million is directed towards specific actions and services designed to meet the goals presented in the 2019-2020 Local Control and Accountability Plan (LCAP). \$339.1 million is for salaries and benefits of all sites and district personnel, the funding for sites budget standards, curriculum software licenses, custodial services, grounds maintenance, site safety, maintenance agreement and contracted repairs. \$33.3 million is for other operating expenses like utilities, repair parts, fuel, legal fees, professional services, insurance, capital lease payments and other operating expenses.

Increased or Improved Services for High Needs Students in the Learning Continuity Plan for the 2020-2021 School Year

In 2020-2021, Poway Unified School District is projecting it will receive \$13,233,584.11 based on the enrollment of foster youth, English learner, and low-income students. Poway Unified School District must describe how it intends to increase or improve services for high needs students in the Learning Continuity Plan. Poway Unified School District plans to spend \$4,294,096.00 towards meeting this requirement, as described in the Learning Continuity Plan. The additional improved services described in the plan include the following:

The expenditure budget reported in the Learning Continuity Plan is the funding for Learning Loss Mitigation Funds (LLMF) only. Included in the District 2020-2021 General Fund Expenditure Budget is \$52.6 million directed towards the actions and services existed within PUSD’s previous Local Control and Accountability Plan (LCAP). Of that amount, \$13.3 million is the projected LCFF Supplemental funding. PUSD plans to spend \$17.6 million in 2020-2021 to meet the requirement to increase or improve services for students with high needs.

Update on Increased or Improved Services for High Needs Students in 2019-2020



This chart compares what Poway Unified School District budgeted in the 2019-2020 LCAP for actions and services that contributed to increasing or improving services for high needs students with what Poway Unified School District actually spent on actions and services that contributed to increasing or improving services for high needs students in the 2019-2020 school year.

In 2019-2020, Poway Unified School District’s LCAP budgeted \$14,152,162.00 for planned actions to increase or improve services for high needs students. Poway Unified School District actually spent \$12,245,049.52 for actions to increase or improve services for high needs students in 2019-2020. The difference between the budgeted and actual expenditures of \$1,907,112.48 had the following impact on Poway Unified School District’s ability to increase or improve services for high needs students:

The difference between the 2019-2020 total estimated actuals and the budgeted expenditures has no impact to the actions and services provided to improve the services for high needs students in 2019-2020 school year. The District continues to strive to implement strategic vision towards improving the services provided to high needs students.

TO: BOARD OF EDUCATION

MEETING DATE: December 10, 2020

FROM: Ron Little
Staff Support: Joy Ramiro

AGENDA ITEM: 5.3

SUBJECT: PROPOSED PLAN FOR THE ISSUANCE OF TAX REVENUE ANTICIPATION NOTES (TRANS)

- Action
- Consent Calendar
- First Reading
- Information
- Presentation
- Public Hearing
- Roll Call Vote Required

RECOMMENDATION:

Information and Presentation.

DISCUSSION/PROGRAM:

With deferrals scheduled to begin in February and continuing through June 2021, Poway Unified School District (PUSD) anticipates receiving only about 65% of the State Principal Apportionment funding it is due for fiscal year 2020-2021. Because of these deferrals, which total approximately \$51 million for PUSD, the District’s projected cash flow will go negative in June 2021, if not before.

While we anticipate having approximately \$10 million of liquidity in other District funds to address short-term cash flow, we will need to borrow between \$20 and \$25 million from external sources, based on the current deferral schedule, in order to prevent cash flow deficits. Finance recommends issuing short-term Tax Revenue Anticipation Notes (TRANS) to help mitigate the temporary cash deficits.

After reviewing numerous options, staff recommends participating in the California Education Note Program facilitated by Keygent, LLC for the following reasons:

- Other large districts participating in the pool, including Fremont USD, Clovis USD, and Pleasanton USD, among others
- Excellent credit ratings of other districts participating in the pool
- Lower issuance cost compared to other TRANS pools
- Lower underwriting fee of 0.0625%
- Issuance parameters tailored to the District’s needs

Staff will bring requisite legal documents to the Board, for its approval, on December 17, 2020.

LEGAL REFERENCE: California Government Code Sections 53635.7 and 53850-53858; Ed. Code Section 17150(a) and (b), 17150.1(a) and (b), 42133(a) and (b)

FISCAL IMPACT: To be determined

MOVED BY: _____ **SECONDED BY:** _____

VOTE: BEATTY ____ COUVRETTE ____ O’CONNOR-RATCLIFF ____ PATEL ____ ZANE ____ **STUDENT PREFERENTIAL VOTE: BYLSMA** ____