

POWAY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION
SPECIAL BOARD MEETING

August 11, 2016



District Office
15250 Avenue of Science
San Diego, CA 92128

Written notice is hereby given that the following special meeting of the Governing Board of the Poway Unified School District will be held:

DATE: August 11, 2016
TIME: 6:00 p.m.
PLACE: District Office
Community Room
15250 Avenue of Science • San Diego • CA

AGENDA

A. PUBLIC COMMENT

The Board will hear public comment on agenda items only.

B. APPROVAL OF RESOLUTION NO. 07-2017 ENTITLED "AUTHORIZATION TO INCREASE THE DISTRICT'S REVOLVING CASH FUND"

C. CLOSED SESSION: PERSONNEL MATTER

Interim Superintendent
Pursuant of Government Code Section 54957

D. REPORT OUT OF CLOSED SESSION

E. ADJOURNMENT

The next **regularly** scheduled Board Meeting will be held on **Tuesday, August 23, 2016** at the Poway Unified School District Office, 15250 Avenue of Science, San Diego, at **6:00 p.m.**

In compliance with the Americans with Disabilities Act, if you need special assistance, disability-related modifications, or accommodations, including auxiliary aids or services, in order to participate in the public meetings of the District's Governing Board, please contact the office of the District Superintendent at (858) 521.2700 [15250 Avenue of Science, San Diego]. Notification 24 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accommodation and accessibility to this meeting. Upon request, the District shall also make available this agenda and all other public records associated with the meeting in appropriate alternative formats for persons with a disability.

Written materials relating to an item on this agenda that are distributed to the Poway Unified School District Board of Education within 24 hours before it is to consider the item at a special meeting will be available for public inspection at 15250 Avenue of Science, San Diego, during normal business hours. Such written materials will also be made available on the district website [www.powayusd.com], subject to staff's ability to post the documents before the regularly scheduled meeting.

TO: BOARD OF EDUCATION

MEETING DATE: August 11, 2016

FROM: Kamran Azimzadeh
Staff Support: Joy Ramiro

AGENDA ITEM: B

**SUBJECT: APPROVAL OF RESOLUTION NO. 07-2017 ENTITLED
"AUTHORIZATION TO INCREASE THE DISTRICT'S
REVOLVING CASH FUND"**

- Action**
- Consent Calendar**
- First Reading**
- Information**
- Presentation**
- Public Hearing**
- Roll Call Vote
Required**

RECOMMENDATION:

That Resolution No. 07-2017, Authorizing the Increase of the District's Revolving Cash Fund, be approved.

DISCUSSION/PROGRAM:

In accordance with Board Policy 6.13, a Revolving Cash Fund in the amount not to exceed \$150,000 has been established for the District. Our present Revolving Cash Fund of \$107,500 is insufficient to provide the necessary amount of cash required to meet the District's obligations.

Authorization of an additional amount, not to exceed three hundred thousand dollars (\$300,000) is required for emergency use by the Associate Superintendent of Business or the Director of Finance, including supplemental payments to correct any payroll errors.

**LEGAL REFERENCE: California Education Code Section 42800
Board Policy 6.13**

FISCAL IMPACT: N/A

MOVED BY: _____ **SECONDED BY:** _____

VOTE: BEATTY ____ O'CONNOR-RATCLIFF ____ PATAPOW ____ SELLERS ____ ZANE ____ **STUDENT PREFERENTIAL
VOTE: SMITH ____**

Poway Unified School District

RESOLUTION NO. 07-2017

AUTHORIZATION TO INCREASE THE DISTRICT'S REVOLVING CASH FUND

ON MOTION of Member _____, seconded by Member _____, the following resolution is adopted:

WHEREAS, pursuant to Education Code 42800, the maximum amount allowed for a school district to establish a Revolving Cash Fund shall be the lesser of:

- (1) Two percent of the district's estimated expenditures for the current fiscal year, or
- (2) A dollar limit of seventy-five thousand dollars (\$75,000) for any elementary school or high school district and one hundred fifty thousand dollars (\$150,000) for any unified school district for fiscal year 1990-91;

WHEREAS, the present Revolving Cash Fund of \$107,500 is insufficient at times to provide the necessary amount of cash required to meet District obligations;

THEREFORE, BE IT RESOLVED that the Governing Board hereby authorizes the Revolving Cash Fund to be increased to \$300,000; subject to the approval of the Superintendent of Schools, San Diego County.

AND BE IT FURTHER RESOLVED that all other provisions of the resolution establishing the Revolving Cash Fund shall continue in effect.

PASSED AND ADOPTED on August 11, 2016, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

STATE OF CALIFORNIA)
COUNTY OF SAN DIEGO)

This is to certify that the foregoing document is a true copy of the Resolution of the Board of Education of Poway Unified School District of San Diego County.

Andy Patapow, Clerk of the Board of Education