

Poway Unified School District
Budget Revisions
to the
2022-23 Adopted Budget



Presented to the Board of Education
August 11, 2022

Ron Little, Associate Superintendent

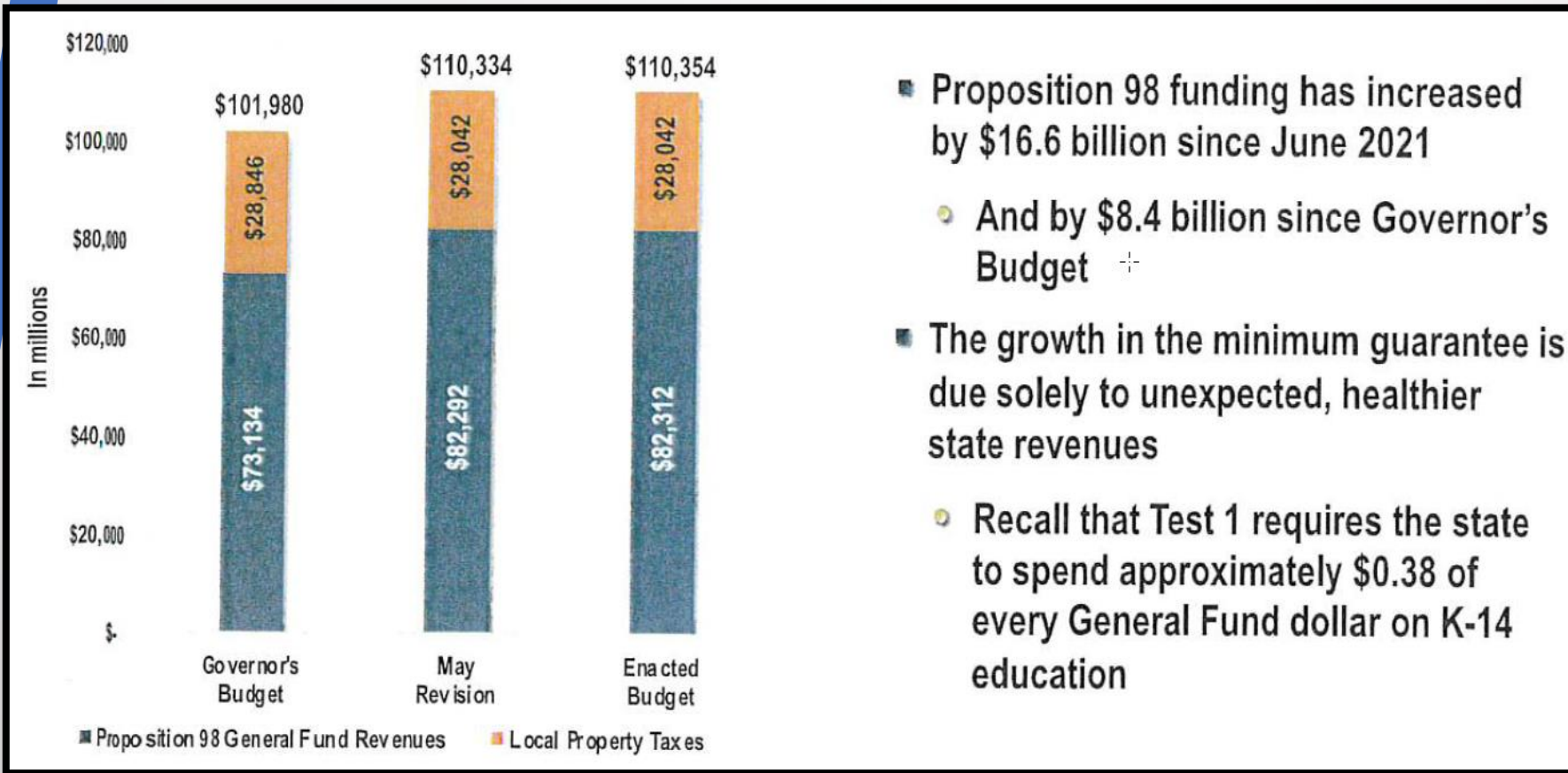
Agenda

- State Budget Update
- Impact on PUSD
- General Fund- Combined
- General Fund- Unrestricted
- General Fund- Restricted
- General Fund- Ending Fund Balance
- Q & A



State Budget Update

2022-23 Proposition 98 Funding



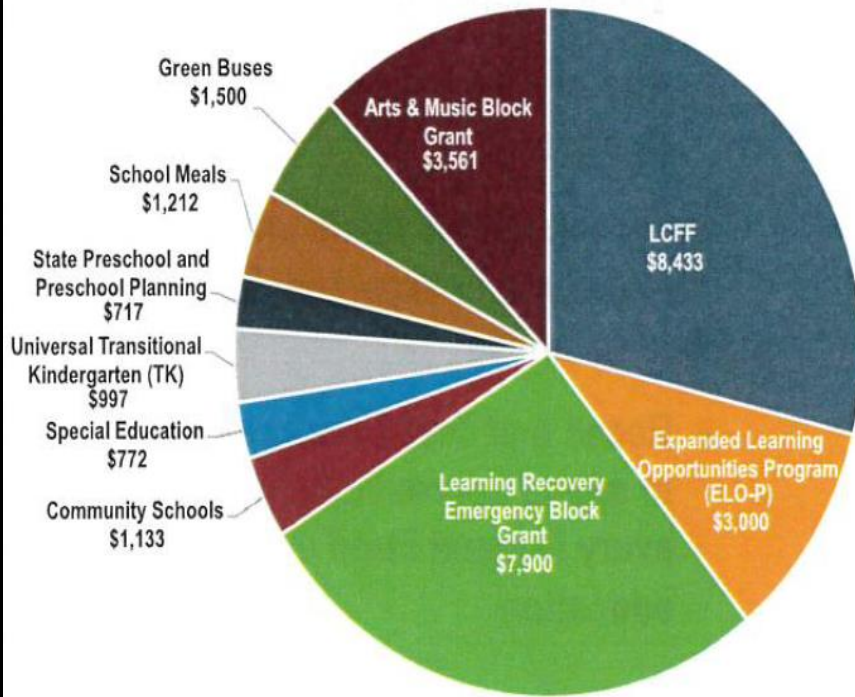
- Proposition 98 funding has increased by \$16.6 billion since June 2021
 - And by \$8.4 billion since Governor's Budget +
- The growth in the minimum guarantee is due solely to unexpected, healthier state revenues
 - Recall that Test 1 requires the state to spend approximately \$0.38 of every General Fund dollar on K-14 education

School Services of California Inc.

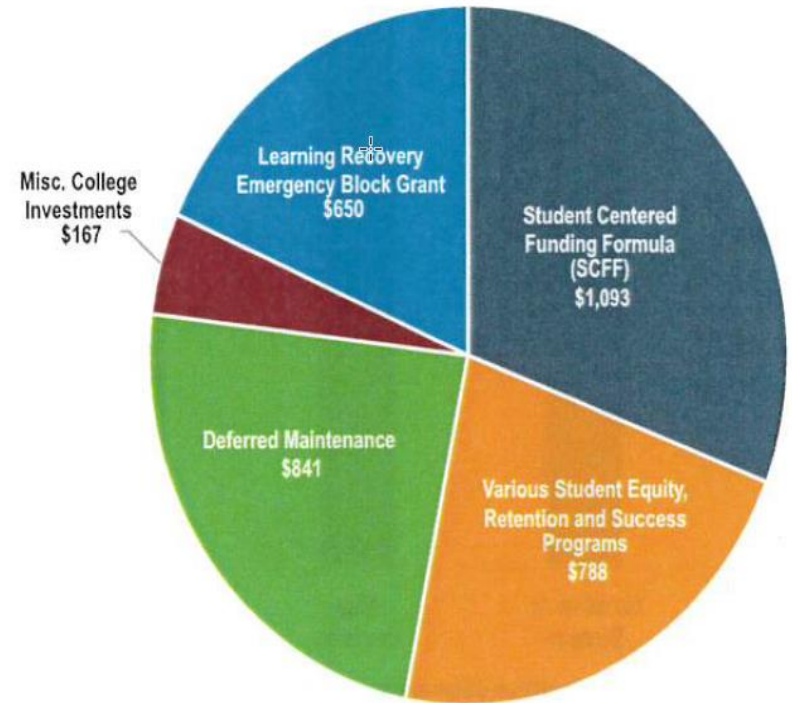
State Budget Update

2022-23 Prop 98 Funding: Major K-14 Investments

Major K-12 Spending
in millions



Major Community College Spending
in millions



School Services of California Inc.

State Budget Update

2022-23 Prop 98 Funding: One-Time Vs Ongoing



School Services of California Inc.

State Budget Update

Major New or Expanded K-12 Programs

Ongoing Funds Include:

- \$8.9 billion for LCFF, including TK and ADA fix
- \$3 billion increase for ELO-P
- \$637 million for home to school transportation costs
- \$612 million to increase meal reimbursement rates
- \$596 million increase for universal meals
- \$500 million for special education base rate increase
- \$357 million for COLA for select categorical programs

One-Time Funds Include:

- \$7.9 billion for learning recover block grant
- \$3.6 billion for discretionary block grant
- \$1.5 billion for green school bus grants
- \$1.3 billion GF for school facility program
- \$1.1 billion increase for community schools
- \$700 million for career pathways & dual enrollment
- \$600 million for kitchen infrastructure grants

Capital Advisors Group, LLC



2022-23
Impact on
Poway Unified School District



2022-23 Revised Budget Enhanced LCFF Base Funding

- Provides an estimated **\$13 million to PUSD** of additional *ongoing* funding
- Unrestricted Resource
- Recommendation: *with these funds provide*
 - Additional Counseling support
 - Additional TOSAs
 - Additional Librarians
 - Additional Custodians
 - Additional Assistant Principals
 - Student Services Assistant IIs



2022-23 Revised Budget Transportation Funding

- Provides an estimated **\$5 million to PUSD** of additional *ongoing* funding
- Unrestricted Resource
- Requires LEAs to adopt a plan by April 1, 2023, and annually thereafter describing: “the transportation services it will offer to its pupils, and how it will prioritize planned transportation services for pupils in transitional kindergarten, kindergarten, and any of grades 1 to 6, inclusive, and pupils who are low income.”



2022-23 Revised Budget

Expanded Learning Opportunities Program (ELO-P)

- Provides **\$4.5 million to PUSD** of additional *ongoing* funding
- Restricted Resource
- Program offering and provision requirements remain same as in 2021-22
 - Provide Access to at least 50% of enrolled TK-6 unduplicated pupils
- LEAs encouraged to partner with local community-based organizations to help implement ELO-P



2022-23 Revised Budget Learning Recovery Emergency Block Grant

- Provides **\$15 million to PUSD** of *one-time* funding, based on UPP
- Restricted Resource, to close learning gaps and mitigate barriers to learning
- Recommendation: *with these funds provide*
 - Class size reduction (multi years)
 - Summer school (multi years)
 - Professional Development for teachers (multi years)
 - World Language Program growth (multi years)
 - CTE growth (multi years)



2022-23 Revised Budget

Arts, Music & Instructional Discretionary Block Grant

- Provides an estimated **\$20 million to PUSD** of *one-time* funding
- Unrestricted Resource
- Available for any “operational costs” – including but not limited to retirement and health care cost increases
- Governing Board must approve an expenditure plan at a public meeting
- Recommendation: *with these funds provide*
 - Facilities Safety & Security Projects - \$7.75 million
 - VAPA facilities improvements - \$800,000
 - VAPA program - \$500,000
 - Cash to Warrant one time pay out (PSEA)- \$3 million
 - H&W premium increases - \$2.0 million
 - Other - TBD



PUSD
2022-23 Revised Budget

General Fund - Combined



2022-23 Revised Budget Multi-Year Projection Assumptions

Description	2022-23 Adopted	2022-23 Revised Budget	2023-24 Projected	2024-25 Projected
Enrollment	34,867	34,867	35,216	35,568
Average Daily Attendance (ADA) - Funded	34,647	34,902	34,359	34,396
Statutory COLA	6.56%	6.56%	5.38%	4.02%
Base Grant Proration Factor	3.085%	6.28%	6.28%	6.28%
Unduplicated Pupil Percentage (%)	20.54%	20.54%	20.54%	20.54%
STRS	19.10%	19.10%	19.10%	19.10%
PERS	25.37%	25.37%	25.20%	24.60%
SUI	0.50%	0.50%	0.20%	0.20%



2022-23 Revised Budget General Fund – Combined*

	2022-23 Adopted	2022-23 45-Day Revised	2023-24 Projected	2024-25 Projected
Total GF Revenues	\$ 475,803,912	\$ 527,215,201	\$ 505,123,043	\$ 514,798,046
Total GF Expenditures	\$ 479,070,133	\$ 523,981,784	\$ 498,632,264	\$ 505,558,746
Other Financing Sources/Uses	\$ 1,456,414	\$ 1,456,414	\$ 2,956,415	\$ 2,956,415
Net Activity - Combined	\$ (1,809,807)	\$ 4,689,830	\$ 9,447,193	\$ 12,195,714
Net Activity - Restricted	\$ (10,972,069)	\$ (10,972,069)	\$ (4,067,922)	\$ (3,299,533)
Net Activity - Unrestricted	\$ 9,162,262	\$ 15,661,900	\$ 13,515,115	15,495,247

** - does not include the fiscal impact of approval of PSEA negotiated settlement for 2022-23 anticipated to be approved at September 8, 2022, Board of Education meeting*



2022-23 Revised Budget General Fund - Combined

	2022-23 Projected	2023-24 Projected	2024-25 Projected
PSEA 5% Salary Increase	(\$4.0 mil)	(\$4.0 mil)	(\$4.0 mil)
PSEA Step 6	(\$1.1 mil)	(\$2.2 mil)	(\$2.2 mil)
Classification study results	(\$2.3 mil)	(\$2.3 mil)	(\$2.3 mil)
Total	(\$7.4 mil)	(\$8.5 mil)	(\$8.5 mil)
Adjusted Net Activity - Unrestricted	\$8.2 mil	\$5.0 mil	\$7.0 mil



2022-23 Revised Budget

General Fund Unrestricted & Restricted Resources

**Revisions as delineated in 12-page Multi Year Projections
Spreadsheet**



PUSD
2022-23
Ending Fund Balance



2022-23 Revised Budget General Fund – Combined Ending Fund Balance*

	2022-23 Adopted	2022-23 45-Day Revised	2023-24 Projected	2024-25 Projected
Beginning Fund Balance	\$ 83,955,305	\$ 83,955,305	\$ 88,645,136	\$ 98,092,330
Ending Fund Balance	\$ 82,145,499	\$ 88,645,136	\$ 98,092,330	\$ 110,288,044
Reserve Amount	\$ 46,378,777	\$ 52,878,415	\$ 71,393,530	\$ 86,888,777
Reserve %	9.6%	10.0%	14.2%	17.1%

* - does not include the fiscal impact of approval of PSEA negotiated settlement for 2022-23 anticipated to be approved at September 8, 2022, Board of Education meeting



2022-23 Revised Budget General Fund – Combined Ending Fund Balance With PSEA Settlement

	2022-23 Adopted	2022-23 45-Day Revised	2023-24 Projected	2024-25 Projected
Beginning Fund Balance	\$ 83,955,305	\$ 83,955,305	\$ 81,245,136	\$ 82,192,330
Ending Fund Balance	\$ 82,145,499	\$ 81,245,136	\$ 82,192,330	\$ 85,888,044
Reserve Amount	\$ 46,378,777	\$ 45,478,415	\$ 55,493,530	\$ 62,488,777
Reserve %	9.6%	8.5%	10.9%	12.1%



Board Action

Staff recommends that the Board of Education approve the changes to the Poway Unified School District 2022-23 Adopted Budget based on the information and recommendations provided in this presentation and the 12-page Multi Year Projections spreadsheet



THANK YOU

Questions and/or Feedback?



**Poway Unified School District
General Fund Combined
MULTI-YEAR PROJECTIONS**

DESCRIPTION	2022-23 Adopted	2022-23 45-Day Revised	2023-24 Projected	2024-25 Projected
Enrollment	34,867	34,867	35,216	35,568
Average Daily Attendance (ADA) - Funded	34,647 *	34,902 **	34,359 **	34,396 **
Statutory COLA	6.56%	6.56%	5.38%	4.02%
Base Grant Proration Factor	3.085%	6.28%	6.28%	6.28%
Unduplicated Pupil Percentage (%)	20.54%	20.54%	20.54%	20.54%
STRS	19.10%	19.10%	19.10%	19.10%
PERS	25.37%	25.37%	25.20%	24.60%
SUI	0.50%	0.50%	0.20%	0.20%
<hr/>				
Total GF Revenues	\$ 475,803,912	\$ 527,215,201	\$ 505,123,043	\$ 514,798,046
Total GF Expenditures	\$ 479,070,133	\$ 523,981,784	\$ 498,632,264	\$ 505,558,746
Other Financing Sources/Uses	\$ 1,456,414	\$ 1,456,414	\$ 2,956,415	\$ 2,956,415
Net Activity - Combined	\$ (1,809,807)	\$ 4,689,830	\$ 9,447,193	\$ 12,195,714
Net Activity - Restricted	\$ (10,972,069)	\$ (10,972,069)	\$ (4,067,922)	\$ (3,299,533)
Net Activity - Unrestricted	\$ 9,162,262	\$ 15,661,900	\$ 13,515,115	15,495,247
<hr/>				
Beginning Fund Balance	\$ 83,955,305	\$ 83,955,305	\$ 88,645,136	\$ 98,092,330
Ending Fund Balance	\$ 82,145,499	\$ 88,645,136	\$ 98,092,330	\$ 110,288,044
Reserve Amount	\$ 46,378,777	\$ 52,878,415	\$ 71,393,530	\$ 86,888,777
Reserve %	9.6%	10.0%	14.2%	17.1%

* Based on average of three prior-years' ADA

** Adjusted ADA with COVID-19 Relief

August 5, 2022

**Poway Unified School District
General Fund Combined
MULTI-YEAR PROJECTIONS**

DESCRIPTION	2022-23 Projected	2023-24 Projected	2024-25 Projected
PSEA 5% Salary Increase	(\$4.0 mil)	(\$4.0 mil)	(\$4.0 mil)
PSEA Step 6	(\$1.1 mil)	(\$2.2 mil)	(\$2.2 mil)
Classification study results	(\$2.3 mil)	(\$2.3 mil)	(\$2.3 mil)
Total	(\$7.4 mil)	(\$8.5 mil)	(\$8.5 mil)
Adjusted Net Activity - Unrestricted	\$8.2 mil	\$5.0 mil	\$7.0 mil

2022-23 Adopted Budget (Board approved 6/16/22)

General Fund / Combined

		I	II	III
DESCRIPTION	OBJECT CODES	Unrestricted	Restricted	Combined
A. REVENUES				
LCFF	8010-8099	363,191,446	2,515,826	365,707,272
Federal Revenues	8100-8299	60,955	19,890,302	19,951,257
Other State Revenues	8300-8599	14,294,905	64,069,436	78,364,340
Other Local Revenues	8600-8799	9,700,000	2,081,042	11,781,042
TOTAL REVENUES		387,247,307	88,556,606	475,803,912
B. EXPENDITURES				
Certificated Salaries	1000-1999	151,374,153	42,587,552	193,961,705
Classified Salaries	2000-2999	44,350,065	29,810,438	74,160,503
Employee Benefits	3000-3999	87,941,437	57,783,320	145,724,757
Books and Supplies	4000-4999	9,170,172	9,934,535	19,104,707
Services and Other Operating Expenditures	5000-5999	22,212,812	17,987,415	40,200,227
Capital Outlay	6000-6599	4,999,000	352,600	5,351,600
Other Outgo	7100-7299 &	924,774	307,525	1,232,299
Direct Support / Indirect Costs	7300-7399	(3,043,512)	2,377,847	(665,665)
TOTAL EXPENDITURES		317,928,901	161,141,232	479,070,133
C. EXCESS OF REVENUES OVER EXPENDITURES		69,318,406	(72,584,626)	(3,266,221)
D. OTHER FINANCING SOURCES/USES				
Interfund Transfers				
Transfers In	8910-8929	4,604,876	-	4,604,876
Transfers Out	7610-7629	3,148,462	-	3,148,462
Other Sources/Uses				
Sources	8930-8979	-	-	-
Uses	7630-7699	-	-	-
Contributions	8980-8999	(61,612,557)	61,612,557	0
TOTAL OTHER FINANCING SOURCES/USES		(60,156,142)	61,612,557	1,456,414
E. NET ACTIVITY		9,162,263	(10,972,069)	(1,809,807)
F. FUND BALANCE, RESERVES				
Beginning Balance		57,791,514	26,163,791	83,955,305
Ending Balance		66,953,777	15,191,722	82,145,499
COMPONENTS OF ENDING BALANCE				
A) NONSPENDABLE				
Revolving Cash	9711	300,000	-	300,000
Stores	9712	275,000	-	275,000
B) RESTRICTED				
	9740	-	15,191,722	15,191,722
C) COMMITTED				
	9750	20,000,000	-	20,000,000
D) ASSIGNED				
Carryover (Projected)	9780	5,000,000	-	5,000,000
All Other Assigned	9780	-	-	-
E) UNASSIGNED & UNAPPROPRIATED				
Economic Uncertainties	9789	9,644,372	-	9,644,372
Reserve for Budget Stabilization		31,734,404	-	31,734,404
TOTAL COMPONENTS OF ENDING FUND BALANCE		66,953,777	15,191,722	82,145,499

2022-23 45-Day Revisions

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
2022-23 Projected Net Activity, Adopted Budget		9,162,263	(10,972,069)	(1,809,805)
Changes in Revenues:				
8010-8099 LCFF	Update LCFF base amount - funded ADA of 34,902 at 6.56% COLA and additional LCFF investment of 6.28%	13,305,307		
	Update supplemental funding based on enacted State Budget	546,581		
	Total LCFF Sources	13,851,888	-	13,851,888
8100-8299 Federal Revenue				
	Total Federal Revenue	-	-	-
8300-8599 Other State	Reverse one-time Discretionary Block Grant	(7,000,000)		
	Arts, Music & Instructional Discretionary Block Grant - estimated at \$600/ADA (one-time)	19,944,906		
	Transportation funding based on enacted State Budget (ongoing)	5,186,077		
	Learning Recovery Emergency Block Grant (one-time)		14,937,072	
	Update Expanded Learning Opportunities Program (ELOP)		4,491,346	
	Total Other State	18,130,983	19,428,418	37,559,401
8600-8799 Other Local				
	Total Other Local	-	-	-
Total Changes in Revenues		31,982,871	19,428,418	51,411,289
Changes in Expenditures:				
1000 Certificated Salaries	PFT - 5% salary increase	6,127,970	1,610,365	
	APSM - 5% salary increase	1,490,151		
	CTE/Communications Digital Media - 0.2 FTE increase	17,085		
	Additional Assistant Principals - 2.0 FTE	248,072		
	Additional TOSAs - 3.0 FTE	336,411		
	Additional Counselors - 11.6 FTE	1,299,508		
	Additional Librarians - 3.0 FTE	325,752		
	Total 1000	9,844,949	1,610,365	11,455,314
2000 Classified Salaries	APSM - 5% salary increase	285,800		
	Reinstatement of Accounting Assistant IV	47,384		
	Additional Custodians - 8.0 FTE	352,024		
	New Student Services Assistant II - 3.3 FTE	126,848		
	Total 2000	812,056	-	812,056
3000 Employee Benefits	PFT - 5% salary increase	1,441,940	381,160	
	APSM - 5% salary increase	455,587		
	Benefits related to above positions added	1,248,766		
	Reverse one-time Discretionary Block Grant - one-time Cash-to-Warrant payout added in Adopted Budget	(2,000,000)		
	Arts, Music & Instructional Discretionary Block Grant - one-time Cash-to-Warrant payout (PSEA)	3,000,000		
	Arts, Music & Instructional Discretionary Block Grant - H&W premium increases	2,250,000		
	Total 3000	6,396,293	381,160	6,777,453
4000 Supplies	Update supplemental funding based on enacted State Budget	546,581		
	Update Expanded Learning Opportunities Program (ELOP)		4,264,476	
	Learning Recovery Emergency Block Grant (one-time) - summer school; class size reduction; world language (growth); CTE (growth); professional development - teachers		14,937,072	
	Arts, Music & Instructional Discretionary Block Grant - VAPA program	500,000		
	Arts, Music & Instructional Discretionary Block Grant - TBD	2,000,000		
	Total 4000	3,046,581	19,201,548	22,248,129
5000 Services	TPC Employee Parking	8,700		
	Update LogMein phone services	60,000		
	Total 5000	68,700	-	68,700

2022-23 45-Day Revisions

6000 Capital Outlay	Reverse one-time Discretionary Block Grant - site safety projects added in Adopted Budget	(5,000,000)		
	Arts, Music & Instructional Discretionary Block Grant - Facilities, Security & Safety (schools)	7,750,000		
	Arts, Music & Instructional Discretionary Block Grant - VAPA facilities	800,000		
	Total 6000	3,550,000	-	3,550,000
7000 Other Outgo	I/C - Expanded Learning Opportunities Program (ELOP)	(226,870)	226,870	
	Total 7000	(226,870)	226,870	-
Total Changes in Expenditures		23,491,708	21,419,943	44,911,651
Transfer In/Out, Other Sources/Uses & Contribution:				
8910-8929 Transfers In				
7610-7629 Transfers Out				
8930-8979 Other Sources				
7630-7699 Other Uses				
8980-8999 Contributions	PFT - 5% salary increase	(1,991,525)	1,991,525	
		(1,991,525)	1,991,525	-
Total Increase/(Decrease)		15,661,901	(10,972,069)	4,689,832

2022-23 45-Day Revised Budget

General Fund / Combined

		I	II	III
DESCRIPTION	OBJECT CODES	Unrestricted	Restricted	Combined
A. REVENUES				
LCFF	8010-8099	377,043,334	2,515,826	379,559,160
Federal Revenues	8100-8299	60,955	19,890,302	19,951,257
Other State Revenues	8300-8599	32,425,888	83,497,854	115,923,741
Other Local Revenues	8600-8799	9,700,000	2,081,042	11,781,042
TOTAL REVENUES		419,230,177	107,985,024	527,215,201
B. EXPENDITURES				
Certificated Salaries	1000-1999	161,219,102	44,197,917	205,417,019
Classified Salaries	2000-2999	45,162,121	29,810,438	74,972,559
Employee Benefits	3000-3999	94,337,730	58,164,480	152,502,210
Books and Supplies	4000-4999	12,216,753	29,136,083	41,352,836
Services and Other Operating Expenditures	5000-5999	22,281,512	17,987,415	40,268,927
Capital Outlay	6000-6599	8,549,000	352,600	8,901,600
Other Outgo	7100-7299 & 7400-7499	924,774	307,525	1,232,299
Direct Support / Indirect Costs	7300-7399	(3,270,382)	2,604,717	(665,665)
TOTAL EXPENDITURES		341,420,609	182,561,175	523,981,784
C. EXCESS OF REVENUES OVER EXPENDITURES		77,809,568	(74,576,151)	3,233,417
D. OTHER FINANCING SOURCES/USES				
Interfund Transfers				
Transfers In	8910-8929	4,604,876	-	4,604,876
Transfers Out	7610-7629	3,148,462	-	3,148,462
Other Sources/Uses				
Sources	8930-8979	-	-	-
Uses	7630-7699	-	-	-
Contributions	8980-8999	(63,604,082)	63,604,082	0
TOTAL OTHER FINANCING SOURCES/USES		(62,147,667)	63,604,082	1,456,414
E. NET ACTIVITY		15,661,901	(10,972,069)	4,689,830
F. FUND BALANCE, RESERVES				
Beginning Balance		57,791,514	26,163,791	83,955,305
Ending Balance		73,453,415	15,191,722	88,645,136
COMPONENTS OF ENDING BALANCE				
A) NONSPENDABLE				
Revolving Cash	9711	300,000	-	300,000
Stores	9712	275,000	-	275,000
B) RESTRICTED				
	9740	-	15,191,722	15,191,722
C) COMMITTED				
	9750	20,000,000	-	20,000,000
D) ASSIGNED				
Carryover (Projected)	9780	5,000,000	-	5,000,000
All Other Assigned	9780	-	-	-
E) UNASSIGNED & UNAPPROPRIATED				
Economic Uncertainties	9789	10,542,605	-	10,542,605
Reserve for Budget Stabilization		37,335,809	-	37,335,809
TOTAL COMPONENTS OF ENDING FUND BALANCE		73,453,415	15,191,722	88,645,136

2023-24 Assumptions

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
2022-23 Projected Net Activity		15,661,901	(10,972,069)	4,689,831
Changes in Revenues:				
8010-8099 LCFF	Update LCFF base amount - funded ADA of 34,359 and 5.38% COLA (35,216 enrollment and 96.7% ADA rate)	13,642,226		
	Update supplemental funding at 5.38% COLA and unduplicated pupil percentage of 20.54%	560,423		
	Reverse one-time increase to Deferred Maintenance transfer	500,000		
	Update TK add-ons	914,559		
	Total LCFF Sources	15,617,208	-	15,617,208
8100-8299 Federal Revenue	Update ESSER III		112,622	
	Reverse one time Special Ed: ARP IDEA Part B, Local Assistance Entitlement		(1,331,069)	
	Reverse one time Special Ed: ARP IDEA Part B, Preschool Grant		(114,023)	
	Total Federal Revenue	-	(1,332,470)	(1,332,470)
8300-8599 Other State	Projected increase in Special Ed funding - COLA at 5.38%		1,505,082	
	Reverse In-Person carryover		(3,000,000)	
	Reverse one-time Discretionary Block Grant	(7,000,000)		
	Remove reversal of one-time Discretionary Block Grant	7,000,000		
	Reverse one-time Arts, Music & Instructional Discretionary Block Grant	(19,944,906)		
	Reverse one-time Learning Recovery Emergency Block Grant		(14,937,072)	
	Total Other State	(19,944,906)	(16,431,990)	(36,376,896)
8600-8799 Other Local				
	Total Other Local	-	-	-
Total Changes in Revenues		(4,327,698)	(17,764,460)	(22,092,158)
Changes in Expenditures:				
1000 Certificated Salaries	PFT Step & Column	3,000,000		
	PFT Attrition	(1,225,000)		
	Teachers for Growth	900,000		
	Update SERP savings	172,748		
	Step & longevity APSM	500,000		
	Special Education increased costs		500,000	
	Reverse 2022-23 ELO budget plan		(607,629)	
	Total 1000	3,347,748	(107,629)	3,240,119
2000 Classified Salaries	Step & longevity, APSM	80,000		
	Step & longevity, PSEA Unit 1	650,000		
	Step & longevity, PSEA Unit 2	200,000		
	Special Education increased costs		500,000	
	Reverse 2022-23 In-person budget plan		(1,479,927)	
	Reverse 2022-23 ELO budget plan		(427,730)	
	Total 2000	930,000	(1,407,657)	(477,657)
3000 Employee Benefits	Projected increase in Health Insurance at 6.5%	1,969,860	873,091	
	Special Education increased costs		300,000	
	Teachers for Growth	402,900		
	Step & Column, PFT	693,000		
	PFT Attrition	(282,975)		
	Step & longevity, APSM	143,820		
	Step & longevity, PSEA Unit 1	230,100		
	Step & longevity, PSEA Unit 2	70,800		
	Update PERS at 25.20% (was 25.37%)	(69,058)	(46,483)	
	Update unemployment insurance at .20% (was .50%)	(585,546)	(220,078)	
	Reverse SERP I Annuity Premium (final payment 2022-23)	(1,525,933)		
	Update SERP savings	(56,175)		
	Reverse 2022-23 In-person budget plan		(1,189,204)	
	Reverse 2022-23 ELO budget plan		(379,637)	
	Reverse one-time Arts, Music & Instructional Discretionary Block Grant - Cash-to-Warrant payout	(3,000,000)		
	Reverse one-time Arts, Music & Instructional Discretionary Block Grant - H&W premium increases	(2,250,000)		
	Total 3000	(4,259,207)	(662,311)	(4,921,518)
4000 Supplies	Update supplemental funding at 5.38% COLA and unduplicated pupil percentage of 20.54%	560,423		
	Reverse 2022-23 expenditures moved to COVID funding	1,000,000		

2023-24 Assumptions

	Special Education increased costs		200,000	
	Update TK add-ons	914,559		
	Computer Refresh	1,500,000		
	Update ESSER III		112,622	
	Reverse one time Special Ed: ARP IDEA Part B, Local Assistance Entitlement		(1,331,069)	
	Reverse one time Special Ed: ARP IDEA Part B, Preschool Grant		(114,023)	
	Reverse 2022-23 In-person budget plan		(188,871)	
	Adjust A-G Learning Loss Mitigation budget plan		(56,936)	
	Reverse 2022-23 ELO budget plan		(1,585,004)	
	Reverse Restricted Lottery carryover		(2,500,000)	
	Reverse one-time Learning Recovery Emergency Block Grant		(14,937,072)	
	Reverse one-time Arts, Music & Instructional Discretionary Block Grant - VAPA program	(500,000)		
	Reverse one-time Arts, Music & Instructional Discretionary Block Grant - TBD	(2,000,000)		
	Arts, Music & Instructional Discretionary Block Grant - remaining budget plan for 2023-24	3,644,906		
	Total 4000	5,119,888	(20,400,353)	(15,280,465)
5000 Services	Special Education increased costs		500,000	
	Total 5000	-	500,000	500,000
6000 Capital Outlay	Reverse one-time Arts, Music & Instructional Discretionary Block Grant - Facilities, Security & Safety	(7,750,000)	(210,000)	
	Reverse one-time Arts, Music & Instructional Discretionary Block Grant - VAPA facilities	(800,000)		
	Total 6000	(8,550,000)	(210,000)	(8,760,000)
7000 Other Outgo	Reverse 2022-23 In-person budget plan	141,998	(141,998)	
	Computer refresh - lease payments	350,000		
	Total 7000	491,998	(141,998)	350,000
Total Changes in Expenditures		(2,919,573)	(22,429,948)	(25,349,521)
Transfer In/Out, Other Sources/Uses & Contribution:				
8910-8929 Transfers In				
7610-7629 Transfers Out				
8930-8979 Other Sources	Computer Refresh	1,500,000		
7630-7699 Other Uses				
8980-8999 Contributions	Special Education increased costs	(2,000,000)	2,000,000	
	Projected increase in Health Insurance (Special Ed & RRMA)	(873,091)	873,091	
	Projected increase in Special Ed funding - COLA at 5.38%	1,505,082	(1,505,082)	
	Update contribution - PERS and Unemployment Insurance	266,561	(266,561)	
	Reverse 2022-23 Special Ed: Learning Recovery Support	(1,347,212)	1,347,212	
	Reverse one-time Discretionary Block Grant - site safety projects	210,000	(210,000)	
		(738,660)	2,238,660	1,500,000
Total Increase/(Decrease)		13,515,116	(4,067,921)	9,447,195

2023-24 Projected Budget

General Fund / Combined

		I	II	III
DESCRIPTION	OBJECT CODES	Unrestricted	Restricted	Combined
A. REVENUES				
LCFF	8010-8099	392,660,542	2,515,826	395,176,368
Federal Revenues	8100-8299	60,955	18,557,832	18,618,787
Other State Revenues	8300-8599	12,480,982	67,065,864	79,546,845
Other Local Revenues	8600-8799	9,700,000	2,081,042	11,781,042
TOTAL REVENUES		414,902,479	90,220,564	505,123,043
B. EXPENDITURES				
Certificated Salaries	1000-1999	164,566,850	44,090,288	208,657,138
Classified Salaries	2000-2999	46,092,121	28,402,781	74,494,902
Employee Benefits	3000-3999	90,078,522	57,502,169	147,580,692
Books and Supplies	4000-4999	17,336,641	8,735,730	26,072,371
Services and Other Operating Expenditures	5000-5999	22,281,512	18,487,415	40,768,927
Capital Outlay	6000-6599	(1,000)	142,600	141,600
Other Outgo	7100-7299 & 7400-7499	1,274,774	307,525	1,582,299
Direct Support / Indirect Costs	7300-7399	(3,128,384)	2,462,719	(665,665)
TOTAL EXPENDITURES		338,501,036	160,131,227	498,632,264
C. EXCESS OF REVENUES OVER EXPENDITURES		76,401,443	(69,910,664)	6,490,779
D. OTHER FINANCING SOURCES/USES				
Interfund Transfers				
Transfers In	8910-8929	4,604,876	-	4,604,876
Transfers Out	7610-7629	3,148,462	-	3,148,462
Other Sources/Uses				
Sources	8930-8979	1,500,000	-	1,500,000
Uses	7630-7699	-	-	-
Contributions	8980-8999	(65,842,742)	65,842,742	0
TOTAL OTHER FINANCING SOURCES/USES		(62,886,327)	65,842,742	2,956,415
E. NET ACTIVITY		13,515,116	(4,067,922)	9,447,193
F. FUND BALANCE, RESERVES				
Beginning Balance		73,453,415	15,191,722	88,645,136
Ending Balance		86,968,529	11,123,800	98,092,330
COMPONENTS OF ENDING BALANCE				
A) NONSPENDABLE				
Revolving Cash	9711	300,000	-	300,000
Stores	9712	275,000	-	275,000
B) RESTRICTED				
	9740	-	11,123,800	11,123,800
C) COMMITTED				
	9750	15,000,000	-	15,000,000
D) ASSIGNED				
Carryover (Projected)	9780	5,000,000	-	5,000,000
All Other Assigned	9780	-	-	-
E) UNASSIGNED & UNAPPROPRIATED				
Economic Uncertainties	9789	10,035,615	-	10,035,615
Reserve for Budget Stabilization		56,357,915	-	56,357,915
TOTAL COMPONENTS OF ENDING FUND BALANCE		86,968,529	11,123,800	98,092,330

2024-25 Assumptions

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
2022-23 Projected Net Activity		13,515,116	(4,067,922)	9,447,194
Changes in Revenues:				
8010-8099 LCFF	Update LCFF base amount - funded ADA of 34,396 and 4.02% COLA (35,568 enrollment and 96.7% ADA rate)	15,616,877		
	Update supplemental funding at 4.02% COLA and unduplicated pupil percentage of 20.54%	641,541		
	Update TK add-ons	817,153		
	Total LCFF Sources	17,075,572	-	17,075,572
8100-8299 Federal Revenue	Reverse ESSER III (Budget Plan Yr 2)		(8,585,688)	
	Total Federal Revenue	-	(8,585,688)	(8,585,688)
8300-8599 Other State	Projected increase in Special Ed funding - COLA at 4.02%		1,185,119	
	Total Other State	-	1,185,119	1,185,119
8600-8799 Other Local				
	Total Other Local	-	-	-
Total Changes in Revenues		17,075,572	(7,400,569)	9,675,003
Changes in Expenditures:				
1000 Certificated Salaries	PFT Step & Column	3,000,000		
	PFT Attrition	(1,225,000)		
	Teachers for Growth	900,000		
	Step & longevity APSM	500,000		
	Special Education increased costs		500,000	
	Reverse ESSER III (Budget Plan Yr 2)	4,262,552	(4,262,552)	
	Reverse A-G Learning Loss Mitigation budget plan		(36,808)	
	Total 1000	7,437,552	(3,799,360)	3,638,192
2000 Classified Salaries	Step & longevity, APSM	80,000		
	Step & longevity, PSEA Unit 1	650,000		
	Step & longevity, PSEA Unit 2	200,000		
	Special Education increased costs		500,000	
	Reverse ESSER III (Budget Plan Yr 2)	488,364	(488,364)	
	Reverse A-G Learning Loss Mitigation budget plan		(11,526)	
	Total 2000	1,418,364	110	1,418,474
3000 Employee Benefits	Projected increase in Health Insurance at 6.5%	2,097,901	929,842	
	PERS at 24.6% was 25.2%	(243,733)	(164,058)	
	Teachers for Growth	402,900		
	Step & Column, PFT	693,000		
	PFT Attrition	(282,975)		
	Step & longevity, APSM	143,340		
	Step & longevity, PSEA Unit 1	226,200		
	Step & longevity, PSEA Unit 2	69,600		
	Reverse ESSER III (Budget Plan Yr 2)	1,872,078	(1,872,078)	
	Special Education increased costs		300,000	
	Reverse A-G Learning Loss Mitigation budget plan		(12,748)	
	Total 3000	4,978,311	(819,042)	4,159,269
4000 Supplies	Update supplemental funding at 4.02% COLA and unduplicated pupil percentage of 20.54%	641,541		
	Reverse ESSER III (Budget Plan Yr 2)		(137,622)	
	Reverse A-G Learning Loss Mitigation budget plan		(656,868)	
	Special Education increased costs		200,000	
	Update TK add-ons	817,153		
	Reverse Arts, Music & Instructional Discretionary Block Grant - remaining budget spent in 2023-24	(3,644,906)		
	Total 4000	(2,186,212)	(594,490)	(2,780,702)
5000 Services	Special Education increased costs		500,000	
	Reverse ESSER III (Budget Plan Yr 2)	500,000	(500,000)	
	Reverse A-G Learning Loss Mitigation budget plan		(8,750)	
	Total 5000	500,000	(8,750)	491,250
6000 Capital Outlay				
	Total 6000	-	-	-

2024-25 Assumptions

7000 Other Outgo	Reverse ESSER III (Budget Plan Yr 2)	325,072	(325,072)	
	Reverse A-G Learning Loss Mitigation budget plan	41,689	(41,689)	
	Total 7000	366,761	(366,761)	-
Total Changes in Expenditures		12,514,776	(5,588,293)	6,926,483
Transfer In/Out, Other Sources/Uses & Contribution:				
8910-8929	Transfers In			
7610-7629	Transfers Out			
8930-8979	Other Sources			
7630-7699	Other Uses			
8980-8999	Contributions			
	Special Education increased costs	(2,000,000)	2,000,000	
	Update contribution - PERS and Unemployment Insurance	164,058	(164,058)	
	Projected increase in Health Insurance (Special Ed & RRMA)	(929,842)	929,842	
	Projected increase in Special Ed funding - COLA at 4.02%	1,185,119	(1,185,119)	
	Reverse ESSER III (Budget Plan Yr 2)	(1,000,000)	1,000,000	
		(2,580,665)	2,580,665	-
Total Increase/(Decrease)		15,495,247	(3,299,533)	12,195,714

2024-25 Projected Budget

General Fund / Combined

		I	II	III
DESCRIPTION	OBJECT CODES	Unrestricted	Restricted	Combined
A. REVENUES				
LCFF	8010-8099	409,736,114	2,515,826	412,251,940
Federal Revenues	8100-8299	60,955	9,972,144	10,033,099
Other State Revenues	8300-8599	12,480,982	68,250,983	80,731,965
Other Local Revenues	8600-8799	9,700,000	2,081,042	11,781,042
TOTAL REVENUES		431,978,051	82,819,995	514,798,046
B. EXPENDITURES				
Certificated Salaries	1000-1999	172,004,402	40,290,928	212,295,330
Classified Salaries	2000-2999	47,510,485	28,402,891	75,913,376
Employee Benefits	3000-3999	95,056,833	56,683,127	151,739,961
Books and Supplies	4000-4999	15,150,430	8,141,240	23,291,669
Services and Other Operating Expenditures	5000-5999	22,781,512	18,478,665	41,260,177
Capital Outlay	6000-6599	(1,000)	142,600	141,600
Other Outgo	7100-7299 & 7400-7499	1,274,774	307,525	1,582,299
Direct Support / Indirect Costs	7300-7399	(2,761,623)	2,095,958	(665,665)
TOTAL EXPENDITURES		351,015,812	154,542,934	505,558,746
C. EXCESS OF REVENUES OVER EXPENDITURES		80,962,239	(71,722,939)	9,239,300
D. OTHER FINANCING SOURCES/USES				
Interfund Transfers				
Transfers In	8910-8929	4,604,876	-	4,604,876
Transfers Out	7610-7629	3,148,462	-	3,148,462
Other Sources/Uses				
Sources	8930-8979	1,500,000	-	1,500,000
Uses	7630-7699	-	-	-
Contributions	8980-8999	(68,423,406)	68,423,407	0
TOTAL OTHER FINANCING SOURCES/USES		(65,466,992)	68,423,407	2,956,415
E. NET ACTIVITY		15,495,247	(3,299,533)	12,195,714
F. FUND BALANCE, RESERVES				
Beginning Balance		86,968,529	11,123,800	98,092,330
Ending Balance		102,463,776	7,824,267	110,288,044
COMPONENTS OF ENDING BALANCE				
A) NONSPENDABLE				
Revolving Cash	9711	300,000	-	300,000
Stores	9712	275,000	-	275,000
B) RESTRICTED				
	9740	-	7,824,267	7,824,267
C) COMMITTED				
	9750	15,000,000	-	15,000,000
D) ASSIGNED				
Sites Carryover (Projected)	9780	5,000,000	-	5,000,000
All Other Assigned	9780	-	-	-
E) UNASSIGNED & UNAPPROPRIATED				
Economic Uncertainties	9789	10,174,144	-	10,174,144
Reserve for Budget Stabilization		71,714,632	-	71,714,632
TOTAL COMPONENTS OF ENDING FUND BALANCE		102,463,776	7,824,267	110,288,044